

Absa Group Limited  
 Registration number: 1986/003934/06  
 Incorporated in the Republic of South Africa  
 JSE share code: ABG, ISIN: ZAE000255915  
 Bond Issuer Code: ABGI, (“Absa Group”, “Group” or “Company”)

Unaudited consolidated interim results and ordinary share dividend declaration  
 for the reporting period ended 30 June 2024

Empowering Africa’s tomorrow, together ...one story at a time

We are a Pan-African financial services provider, inspired by our shared purpose. It is this purpose that guides us every day, helps us create value, manage and grow our business, partner with our clients, and make an impact on the communities and environments in which we operate.

We have a robust presence across 16 countries, with a primary listing on the Johannesburg Stock Exchange, and a secondary listing on A2X. Our Pan-African footprint extends to banks in Botswana, Ghana, Kenya, Mauritius, Mozambique, Seychelles, South Africa, Tanzania, Uganda and Zambia. We have representative offices in Namibia and Nigeria, securities entities in the United Kingdom and the United States of America, a non-banking advisory subsidiary in China and a technology support service office in the Czech Republic.

1 Banks are wholly owned, apart from the following where we hold majority stakes: Botswana 67.8%, Kenya 68.5%, Mozambique 98.7%, National Bank of Commerce Tanzania 55% and Seychelles 99.8%.

16 countries  
 1 013 outlets\*  
 6 330 ATMs  
 37 082 employees  
 4.3 million digitally active customers  
 12.5 million active customers  
 R141.7bn market cap  
 \*Includes branches and sales centres.

Normalised financial results as a consequence of Barclays PLC Separation  
 Starting from 2024, the Group will disclose financial results solely based on IFRS Accounting Standards and will no longer report normalised results due to the separation from Barclays PLC.

Performance overview for the period ended 30 June 2024

Total income

2024	Change %	2023
R53 708m	Increased 3%	R51 919m

Headline earnings per ordinary share

2024	Change %	2023
1 228.4 cents	Decreased 5%	1 293.1 cents

Basic earnings per ordinary share

2024	Change %	2023
1 188.0 cents	Decreased 9%	1 302.4 cents

Net asset value per ordinary share

2024	Change %	2023
18 014 cents	Increased 6%	17 027 cents

Return on equity

2024	Change	2023
14.0%	Decreased	15.7%

Cost-to-income ratio

2024	Change	2023

52.7%	Increased	50.6%
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#### Net interest margin

2024	Change	2023
4.69%	Increased	4.62%

#### Dividend per ordinary share

2024	Change %	2023
685 cents	Unchanged	685 cents

#### Loans and deposits growth

Gross loans and advances (Increased 5%) R1 359.0bn (2023: R1 299.6bn)	Deposits (Increased 5%) R1 395.3bn (2023: R1 323.7bn)
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#### Risk profile

Stage 3 loans ratio to gross loans and advances 6.14% (2023: 5.82%)
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#### Liquidity coverage ratio

126.2% (2023: 140.8%)
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#### Sound capital

Common Equity Tier 1 ratio 12.7% (2023: 13.0%)
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#### Short-form statement

This short-form announcement is the responsibility of the directors of Absa Group Limited. It is a summary of the information contained in the full announcement. Shareholders should base any investment decisions on the full announcement which is available on <https://www.absa.africa/absaafrica/investor-relations/financial-results/> and on the JSE cloud link: <https://senspdf.jse.co.za/documents/2024/jse/isse/ABGE/HY24Result.pdf>

The full interim announcement is available on the Company's website. Copies of the full announcement can also be requested at the Company's registered office, free of charge, during office hours on normal business days, or alternatively by sending an email to [groupsec@absa.africa](mailto:groupsec@absa.africa).

#### Registered office

7th Floor, Absa Towers West, 15 Troye Street, Johannesburg, 2001

#### Board of Directors

Independent non-executive directors

S Moloko (Group Chairman)

T Abdool-Samad, A Beck(1),

J Cummins(1), L Diogo(2), R Keanly,

P Mageza, A Mangale,

N Mjoli-Mncube (Lead Independent Director),

I Rensburg, F Tonelli, R van Wyk

#### Executive directors

A Rautenbach (Group Chief Executive Officer)

D Raju (Group Financial Director)

(1) British (2) Mozambican

#### Declaration of an interim ordinary dividend number 74

Shareholders are advised that an interim ordinary dividend of 685 cents per ordinary share was declared on 19 August 2024, for the period ended 30 June 2024. The ordinary dividend is payable to shareholders recorded in the register of members of the Company at the close of business on Friday, 13 September 2024. The directors of Absa Group Limited confirm that the Group will satisfy the solvency and liquidity test immediately after completion of the dividend distribution and for the next 12 months.

The dividend will be subject to local dividends withholding tax at a rate of 20%. In accordance with paragraphs 11.17 (a) (i) to (ix) and 11.17 (c) of the JSE Listings Requirements, the following additional information is disclosed:

- The dividend has been declared out of income reserves.
- The local dividend tax rate is twenty per cent (20%).
- The gross local dividend amount is 685 cents per ordinary share for shareholders exempt from the dividend tax.
- The net local dividend amount is 548.0 cents per ordinary share for shareholders liable to pay the dividend tax.
- Absa Group Limited currently has 894 376 907 ordinary shares in issue (includes 65 602 863 treasury shares).
- Absa Group's income tax reference number is 9150116714.

In compliance with the requirements of Strate, the electronic settlement and custody system used by the JSE Limited, the following salient dates for the payment of the dividend are applicable:

Last day to trade cum dividend	Tuesday, 10 September 2024
Shares commence trading ex-dividend	Wednesday, 11 September 2024
Record date	Friday, 13 September 2024
Payment date	Monday, 16 September 2024

Share certificates may not be dematerialised or rematerialised between Wednesday, 11 September 2024 and Friday, 13 September 2024, both dates inclusive. On Monday, 16 September 2024, the dividend will be electronically transferred to the bank accounts of certificated shareholders. The accounts of those shareholders who have dematerialised their shares (which are held at their participant or broker) will also be credited on Monday, 16 September 2024.

On behalf of the Board  
N R Drutman  
Group Company Secretary

Johannesburg  
19 August 2024

Absa Group is a company domiciled in South Africa. Its registered office is 7th Floor, Absa Towers West, 15 Troye Street, Johannesburg, 2001.

Sponsors  
Lead independent sponsor  
J. P. Morgan Equities South Africa Proprietary Limited

Joint sponsor  
Absa Bank Limited (Corporate and Investment Bank)

[www.absa.africa/absafrica/investor-relations/financial-results/](http://www.absa.africa/absafrica/investor-relations/financial-results/)