

Exxaro Resources Limited

Registration number: 2000/011076/06
JSE share code: EXX
ISIN: ZAE000084992
ADR code: EXXAY
Bond Issuer code: EXXI
("Exxaro" or the "Company")



REVIEWED INTERIM FINANCIAL RESULTS FOR THE SIX-MONTH PERIOD ENDED 30 JUNE 2024⁽¹⁾ AND INTERIM DIVIDEND DECLARATION

Revenue of R19.0 billion, up 1% from R18.9 billion

Profit⁽²⁾ of R3.7 billion, down 41% from R6.3 billion

Attributable earnings of 1 523 cents per share, down 38% from 2 440 cents per share

Headline earnings of 1 528 cents per share, down 37% from 2 443 cents per share

Interim dividend of 796 cents per share, down 347 cents per share from 1 143 cents per share

⁽¹⁾ Compared to the six-month period ended 30 June 2023.

⁽²⁾ Net operating profit.

Exxaro, a large South African-based diversified resources group, with interests in the coal, energy and ferrous markets released its financial results for the six-month period ended 30 June 2024.

This short-form announcement is the responsibility of the directors and is a summary of the reviewed interim results for the six-month period ended 30 June 2024 and does not contain full or complete details.

The full reviewed interim results should be considered for any investment decisions. The full reviewed interim results for the six-month period ended 30 June 2024 have been released on the Stock Exchange News Service of the JSE Limited and are available through the following JSE cloudlink and the Exxaro weblink:

<https://senspdf.jse.co.za/documents/2024/jse/isse/EXX/Interim24.pdf>

<https://exxaro-site-staging.azurewebsites.net/investor-centre/financial-results/?year=2024#filter>

This announcement is itself not reviewed or audited but is extracted from the underlying reviewed information. The full interim results for the six-month period ended 30 June 2024 have been reviewed by the Company's auditors, KPMG Inc, who issued an unmodified review opinion thereon.

Notice of interim cash dividend

At the Board of directors meeting on 13 August 2024, the directors approved a gross interim dividend of 796 cents per share (interim ordinary dividend). The interim ordinary dividend is payable on 7 October 2024 to shareholders who will be on the register on 4 October 2024. The interim ordinary dividend was declared from profits generated during the six-month period ended 30 June 2024 and has been declared from income reserves. The interim ordinary dividend is subject to dividend withholding tax at a rate of 20% for all shareholders who are not exempt from or do not qualify for a reduced rate of dividend withholding tax (net local ordinary dividend amounts to 636.80000 cents per share).

Salient dates for the payment of the interim ordinary dividend are:

Last day to trade cum dividend on the JSE

Tuesday, 1 October 2024

First trading day ex dividend on the JSE

Wednesday, 2 October 2024

Record date

Friday, 4 October 2024

Payment date

Monday, 7 October 2024

No share certificates may be dematerialised or re-materialised between Wednesday, 2 October 2024 and Friday, 4 October 2024, both days inclusive.

The number of ordinary shares in issue as at the date of this declaration is 349 305 092. Exxaro's company tax reference number is 9218/098/14/4

By order of the board

Mvuleni Geoff Qhena

Chairman

15 August 2024

Executive directors

N Tsengwa (chief executive officer)

PA Koppeschaar (finance director)

Non-executive directors

VZ Mntambo

IN Malevu

MLB Msimang

Independent non-executive directors

MG Qhena (chairperson)

GJ Fraser-Moleketi (lead independent director)

CJ Nxumalo

PCCH Snyders

P Mnganga

KM Ireton

B Mawasha

B Magara

N Medupe

N Molope

Registered office

Exxaro Resources Limited

The conneXXion

263B West Avenue

Die Hoewes, Centurion,

0157

www.exxaro.com

Lead equity sponsor and debt sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking Division)

Joint equity sponsor

Tamela Holdings Proprietary Limited

Group company secretary

M Nana

Transfer secretaries

JSE Investor Services Proprietary Limited

One Exchange Square, Gwen Lane

Sandown, Sandton,

2196