AVENG LIMITED

Incorporated in the Republic of South Africa (Registration number: 1944/018119/06) ISIN: ZAE000302618

SHARE CODE: AEG ("Aveng" or "the Group")



UPDATED TRADING STATEMENT

This trading statement is in accordance with paragraph 3.4 (b) of the JSE Listings Requirements, which requires issuers to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from those of the prior comparative period.

Shareholders are referred to the trading statement announced on SENS on 12 August 2024, detailing that the Company will report an expected earnings per share profit and a headline earnings per share profit for the year ended 30 June 2024.

The Group hereby advises that a reasonable degree of certainty exists that the results for the year ended 30 June 2024 to be within the following ranges:

	Expected 30 June 2024		Reported
			30 June 2023
	A\$'000	% change	A\$'000
Earnings / (loss) for the period	24 400 – 26 900	more than 100%	(103 971)
Headline earnings / (loss)	37 200 – 39 500	more than 100%	(77 739)
	A\$ cents	% change	A\$ cents
Basic earnings / (loss) per share	19.6 – 20.8	more than 100%	(82.4)
Headline earnings / (loss) per share	29.0 - 30.8	more than 100%	(61.6)
Diluted earnings / (loss) per share	19.1 – 20.3	more than 100%	(82.4)
Diluted headline earnings / (loss) per share	28.3 – 30.1	more than 100%	(61.6)

Shareholders should note that the prior reported financial information included expenses amounting to A\$104 million from the Batangas LNG terminal project and losses from discontinued operations of A\$12 million, which are not expected to reoccur.

The Group expects to release its audited results on or about 20 August 2024.

The financial information on which this updated trading statement is based has not been reviewed or reported on by the Group's auditors.

14 August 2024

Boksburg, South Africa

JSE Sponsor Valeo Capital (Pty) Ltd

₩ Valeo Capital

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