TRENCOR LIMITED (Incorporated in the Republic of South Africa) (Registration No 1955/002869/06) Share Code: TRE ISIN: ZAE000007506 ("Trencor" or "the company")

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2024

This short-form announcement is the responsibility of the directors and represents a summary of the information contained in the full announcement, which can be accessed at https://senspdf.jse.co.za/documents/2024/JSE/ISSE/TRE/interim24.pdf and is available on the company's website (www.trencor.net). The full announcement is also available from the registered office of the company, at no charge, during business hours.

Any investment decisions by investors and shareholders should be based on consideration of the full announcement.

FINANCIAL RESULTS

| | Unaudited | | | Audited |
|--|--------------------------|-----------|-----------|-------------|
| | | | | Year ended |
| | Six months ended 30 June | | | 31 December |
| | 2024 | 2023 | Change | 2023 |
| | R million | R million | R million | R million |
| Profit attributable to shareholders | 17 | 112 | (95) | 124 |
| | | | | |
| | Cents | Cents | Cents | Cents |
| Basic earnings per share | 9,8 | 64,8 | (55,0) | 71,5 |
| Headline earnings per share | 9,8 | 64,8 | (55,0) | 71,5 |
| Consolidated net asset value per share | | | | |
| attributable to shareholders | 822 | 805 | 17 | 813 |

DIVIDEND

For the reasons outlined in previous integrated annual reports, no dividend has been declared.

On behalf of the board Ric Sieni Chief Executive Officer and Financial Director

13 August 2024

Directors:

Independent non-executive: David Nurek (Chairman), Eddy Oblowitz, Roddy Sparks
Executive: Ric Sieni (Chief Executive and Financial Director)
Secretaries: Trencor Services Proprietary Limited
Registered Office: Suite 304, Sea Point Medical Centre, 11 Kloof Road, Sea Point 8005
Transfer Secretaries: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Biermann Avenue, Rosebank 2196 (Private Bag X9000 Saxonwold 2132)
Sponsor: Investec Bank Limited, 100 Grayston Drive, Sandown, Sandton 2196