

BRAIT P.L.C.  
(Registered in Mauritius as a Public Limited Company)  
(Registration No. 183309 GBC)  
Share code: BAT ISIN: LU0011857645  
Bond code: WKN: A2SBSU ISIN: XS2088760157  
LEI: 549300VB8GBX4UO7WG59  
("Brait" or the "Company")

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## **RESULTS ANNOUNCEMENT REGARDING THE BRAIT RIGHTS OFFER**

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Unless otherwise stated, capitalised terms used in this announcement have the same meanings given in the Rights Offer circular to Brait shareholders ("**Shareholders**") published on the Company's website on Thursday, 18 July 2024 (the "**Circular**").

### **1. INTRODUCTION**

Shareholders are referred to the finalisation announcement published on the Stock Exchange News Service ("**SENS**") of the JSE Limited ("**JSE**") and published on the websites of the Luxembourg Stock Exchange ("**LuxSE**") and the Stock Exchange of Mauritius Ltd ("**SEM**") on Thursday, 18 July 2024 relating to Brait's renounceable rights offer to Qualifying Shareholders to raise, in aggregate, gross proceeds of ZAR1.5 billion ("**Rights Offer**").

### **2. RESULTS OF THE RIGHTS OFFER**

The Rights Offer closed at 12:00 (SAST) on Thursday, 8 August 2024 and the Board advises that Brait has successfully raised ZAR1.5 billion in terms of (i) Rights Offer Shares taken up by Shareholders (or their renounees) that followed their Rights and subscribed for Rights Offer Shares; and (ii) Excess Rights Offer Shares allocated to Qualifying Shareholders pursuant to excess applications. The results of the Rights Offer are set out below:

	Number of Rights Offer Shares	% of Rights Offer
Rights Offer Shares available for subscription	2,542,372,881	100.0
Rights Offer Shares subscribed for (excluding excess applications)	2,441,984,511	96.1
Excess applications for Rights Offer Shares received	1,680,383,831	66.1
Excess Rights Offer Shares allocated	100,388,370	3.9
<b>Total Rights Offer Shares subscribed for</b>	<b>2,542,372,881</b>	<b>100.0</b>

As the Rights Offer was fully subscribed, after taking into account excess applications received, the Underwriter was not required to subscribe for any Rights Offer Shares in terms of its underwriting commitment.

### **3. ISSUE OF THE RIGHTS OFFER SHARES**

Rights Offer Shares have been delivered in Dematerialised form: (i) in the case of Dematerialised Shareholders to their broker or CSDP; and (ii) in the case of Certificated Shareholders, to their Computershare Nominees accounts, today Monday, 12 August 2024.

### **4. EXCESS APPLICATIONS**

Brait received applications for 1,680,383,831 Excess Rights Offer Shares. 100,388,370 Excess Rights Offer Shares were allocated in respect of successful applications, resulting in 1,579,995,461 unsuccessful applications, equivalent to approximately ZAR932 million, in respect of which Excess Rights Offer Shares were not allocated.

Excess Rights Offer Shares were allocated on a *pro rata* basis to Qualifying Shareholders who applied for Excess Rights Offer Shares by taking into account the number of Shares held by the Qualifying Shareholder prior to the Rights Offer, the number of Rights Offer Shares taken up pursuant to the Rights Offer and the number of Excess Rights Offer Shares applied for by the Shareholders.

Excess Rights Offer Shares in respect of successful applications will be delivered in Dematerialised form to Qualifying Shareholders (or their renounees) on or about Tuesday, 13 August 2024.

Refund payments in respect of unsuccessful applications by Certificated Shareholders for Excess Rights Offer Shares will be made on or about Tuesday, 13 August 2024.

### **5. ISSUED SHARE CAPITAL POST THE RIGHTS OFFER**

Following the implementation of the Rights Offer, the number of Brait ordinary shares in issue has increased from 1,320,312,254 to 3,862,685,135.

Port Louis, Mauritius  
12 August 2024

Brait's Ordinary Shares are primary listed and admitted to trading on the Euro MTF market of the LuxSE and its secondary listing is on the exchange operated by the JSE. The Company's Convertible Bonds are dual listed on the Open Market (Freiverkehr) segment of the Frankfurt Stock Exchange as well as the Official Market of the SEM.

**LuxSE Listing Agent:**  
Harney Westwood & Riegels SARL

**Financial Advisor, JSE Equity and Debt Sponsor:**  
Rand Merchant Bank, a division of FirstRand Bank Limited

**SEM Authorised Representative and Sponsor:**  
Perigeum Capital Ltd

**South African Counsel:**  
DLA Piper Advisory Services Proprietary Limited

**Mauritian Counsel:**  
Eversheds Sutherland (Mauritius)

**English Counsel on the Convertible Bonds:**  
DLA Piper UK LLP

**South Africa Legal Advisor on the Exchangeable Bonds**  
Webber Wentzel

**International Counsel to Rand Merchant Bank**  
Milbank LLP

**South African Counsel to Rand Merchant Bank**  
Bowmans

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