

AFRIMAT LIMITED

Incorporated in the Republic of South Africa

(Registration number: 2006/022534/06)

Share code: AFT

ISIN: ZAE000086302

("Afrimat" or "the Company")



RESULTS OF THE ANNUAL GENERAL MEETING

Shareholders are hereby advised that the results of the voting at the annual general meeting of the Company held at 14:00 on Tuesday, 6 August 2024 at the Cape Town Marriott Hotel Crystal Towers, Corner of Century Boulevard and Rialto Road, Century City, Cape Town, 7441 ("**AGM**"), are as follows:

Resolutions proposed at the AGM	Votes for resolution as a percentage of total number of shares voted at AGM	Votes against resolution as a percentage of total number of shares voted at AGM	Number of shares voted at AGM	Number of shares voted at AGM as a percentage of shares in issue¹	Number of shares abstained as a percentage of shares in issue¹
Ordinary resolution number 1: To adopt the 2024 annual financial statements	100.00%	0.00%	106 327 203	66.58%	0.60%
Ordinary resolution number 2: To re-elect Ms Sisanda Tuku as a director	99.20%	0.80%	106 329 603	66.58%	0.60%
Ordinary resolution number 3: To re-elect Ms Phuti Tsukudu as a director	93.47%	6.53%	106 329 603	66.58%	0.60%
Ordinary resolution number 4: To re-elect Mr Francois Louw as a director	98.89%	1.11%	106 329 603	66.58%	0.60%
Ordinary resolution number 5: To	87.93%	12.07%	106 329 603	66.58%	0.60%

re-appoint Mr Loyiso Dotwana as a member of the Audit & Risk Committee					
Ordinary resolution number 6: To re-appoint Mr Francois Louw as a member of the Audit & Risk Committee	97.07%	2.93%	106 329 603	66.58%	0.60%
Ordinary resolution number 7: To re-appoint Mr Derick van der Merwe as a member of the Audit & Risk Committee	99.95%	0.05%	106 329 603	66.58%	0.60%
Ordinary resolution number 8: To re-appoint Ms Sisanda Tuku as a member of the Audit & Risk Committee	99.81%	0.19%	106 327 203	66.58%	0.60%
Ordinary resolution number 9: To re-appoint Mr Nicolaas Kruger as a member of the Audit & Risk Committee	99.96%	0.04%	106 329 603	66.58%	0.60%
Ordinary resolution number 10: To re-appoint PricewaterhouseCoopers Inc. as auditor	96.98%	3.02%	106 327 203	66.58%	0.60%
Ordinary resolution number 11: Non-binding endorsement of Afrimat's remuneration policy	95.76%	4.24%	106 325 417	66.58%	0.60%

Ordinary resolution number 12: Non-binding endorsement of Afrimat's implementation report on the remuneration policy	86.92%	13.08%	106 325 417	66.58%	0.60%
Ordinary resolution number 13: To authorise the directors or the Company Secretary to sign documentation	100.00%	0.00%	106 327 203	66.58%	0.60%
Ordinary resolution number 14: General authority to issue ordinary shares for cash	88.76%	11.24%	106 320 503	66.58%	0.60%
Special resolution number 1: Remuneration of the Chairman of the Board	100.00%	0.00%	106 327 203	66.58%	0.60%
Special resolution number 2: Remuneration of the non-executive directors	99.27%	0.73%	106 320 503	66.58%	0.60%
Special resolution number 3: Remuneration of the Chairman of the Audit & Risk Committee	100.00%	0.00%	106 320 503	66.58%	0.60%
Special resolution number 4: Remuneration of the Audit & Risk Committee members	100.00%	0.00%	106 320 503	66.58%	0.60%

Special resolution number 5: Remuneration of the Chairman of the Remuneration Committee	100.00%	0.00%	106 320 503	66.58%	0.60%
Special resolution number 6: Remuneration of the Chairman of the Nominations Committee	100.00%	0.00%	106 320 503	66.58%	0.60%
Special resolution number 7: Remuneration of the Remuneration & Nominations Committee members	100.00%	0.00%	106 320 503	66.58%	0.60%
Special resolution number 8: Remuneration of the Chairman of the Social, Ethics & Sustainability Committee	99.85%	0.15%	106 322 903	66.58%	0.60%
Special resolution number 9: Remuneration of the Social, Ethics & Sustainability Committee members	100.00%	0.00%	106 322 903	66.58%	0.60%
Special resolution number 10: Remuneration of the Chairman of the Investment Review Committee	100.00%	0.00%	106 320 503	66.58%	0.60%
Special resolution	100.00%	0.00%	106 320 503	66.58%	0.60%

number 11: Remuneration of the Investment Review Committee members					
Special resolution number 12: <i>Ad hoc</i> remuneration of the members of the Board under rare circumstances	89.54%	10.46%	106 320 503	66.58%	0.60%
Special resolution number 13: Inter-company financial assistance	98.58%	1.42%	106 327 203	66.58%	0.60%
Special resolution number 14: Financial assistance for the subscription and/or purchase of shares in the Company or a related or inter- related company	90.76%	9.24%	106 327 203	66.58%	0.60%
Special resolution number 15: Share repurchases by the Company and its subsidiaries	85.09%	14.91%	106 327 203	66.58%	0.60%

Note:

1. Total number of shares in issue as at the date of the AGM was 159 690 957, of which 8 055 892 were treasury shares.
2. No resolutions were added or amended at the AGM.

Cape Town
7 August 2024

Sponsor
Valeo Capital (Pty) Ltd

 Valeo Capital