



Andrada Mining Limited (formerly AfriTin Mining Limited)  
Registration No: 63974 (Incorporated by the Guernsey Registry)  
Registered as an external company in Namibia  
ISIN Code: GG00BD95V148  
NSX Share Code: ATM

## **Completion of the NAD 175 million Bank Windhoek Limited Funding Agreement**

Further to the announcement of 19 March 2024, Andrada Mining Limited (AIM: ATM, OTCQB: ATMTF), the African critical raw materials producer with a portfolio of mining and exploration assets in Namibia, confirms that its subsidiary, Uis Tin Mining Company ("UTMC") has concluded the NAD 175 million (c.£7.5 million) funding agreements with Bank Windhoek Limited ("BWL"). These facilities replace UTMC's current banking facilities with immediate effect. The proceeds will be allocated primarily to retirement of existing facilities, growth initiatives, and working capital. The funding has been concluded following the fulfilment of conditions precedent, including receipt of all required consents and documentation.

### **Anthony Viljoen, Chief Executive Officer, commented:**

*"We are proud to have finalised a significant funding agreement for a mining company by Bank Windhoek. This partnership underscores our commitment to Namibia and its thriving mining industry. The funds will be instrumental in accelerating our exploration efforts, enhancing our production capabilities, and creating new job opportunities for Namibians. We are confident that this investment will not only benefit UTMC but also contribute to the overall economic development of the country."*

### **Baronice Hans, BWL Chief Executive Officer, commented:**

*"Bank Windhoek is committed to fostering progressive partnerships with businesses through funding to provide impetus to local economic growth. Namibia presents a compelling investment opportunity for our bank due to its stable political climate, robust legal framework for mining operations, and abundant natural resources. The mining sector has a proven track record of success and offers significant potential for growth. We believe that supporting Andrada aligns with our commitment to sustainable development and economic progress in the country."*

The full announcement can be found at:

[https://polaris.brighterir.com/public/andrada\\_mining/news/rns/story/xodkp1r](https://polaris.brighterir.com/public/andrada_mining/news/rns/story/xodkp1r)

Anthony Viljoen  
Chief Executive Officer

7 August 2024

**Registered Office**  
Andrada Mining Limited  
PO Box 282  
Oak House Hirzel Street,  
St Peter Port Guernsey GY1 3RH  
United Kingdom

**Sponsor**

IJG Securities (Pty) Ltd

Member of the NSX

4th Floor, 1@Steps, C/O Grove and Chasie Street, Klein Kuppe

P O Box 186, Windhoek, Namibia

Registration No. 95/505

