

TONGAAT HULETT LIMITED

(Incorporated in the Republic of South Africa)

Registration number: 1892/000610/06

Share code: TON

ISIN: ZAE000096541

("Tongaat Hulett", "THL" or "Company")



REMINDER OF GENERAL MEETING OF SHAREHOLDERS AND NOTICE TO AFFECTED PERSONS OF TONGAAT HULETT LIMITED

Shareholders are referred to the announcement released on the Stock Exchange News Service on Wednesday, 10 July 2024 ("**Announcement**") relating to the details of the equity subscription in terms of the approved and adopted business rescue plan ("**Approved Plan**") through a specific issue of shares ("**Equity Subscription**") and the posting of a circular, including a notice of general meeting, to shareholders regarding the Equity Subscription ("**Circular**"). Defined terms from the Announcement and the Circular refer, unless otherwise defined below.

REMINDER TO SHAREHOLDERS OF GENERAL MEETING

The General Meeting of Shareholders will be held at **10:00** (South African Standard Time) on **Thursday, 8 August 2024**. The purpose of the General Meeting is to consider and, if deemed fit, adopt, with or without amendment, the resolutions set out in the Circular.

Shareholders or their proxies who wish to participate in the General Meeting via electronic communication are required to register by no later than **10:00** today, **Tuesday, 6 August 2024**:

- online by using the online registration portal at <https://meetnow.global/ZA>; or
- by email by making a written application to participate via electronic communication to proxy@computershare.co.za to arrange the participation of the Shareholder or the proxy at the General Meeting.

NOTICE TO AFFECTED PERSONS OF TONGAAT HULETT

Shareholders are advised that a notice has been issued to Affected Persons regarding the business rescue process and recent media reports ("**Notice**").

It remains the opinion of the BRPs that the Approved Plan remains capable of implementation and that Shareholder support for the Equity Subscription to be voted upon at the General Meeting at **10:00** on **Thursday, 8 August 2024** will be in the best interest of all THL stakeholders and will expedite the conclusion of the business rescue process and avoid the need for consideration of the alternative transaction contemplated in the Approved Plan, being the sale of the assets of THL.

The Lender Group has confirmed that subject to the fulfilment of all the Suspensive Conditions required to give effect to the Equity Subscription, the Vision Parties will, upon such Equity Subscription, be vested with such rights in and to that quantum of the Lender Group Claims which is required for the Equity Subscription to occur. Despite enquiry, the BRPs were not provided with any further information as to the status of the acquisition of the Lender Group Claims by the Vision Parties, by reason of its confidential nature.

Shareholders and Affected Persons are also reminded that a copy of the abovementioned Notice and all other notices and documents regarding the business rescue proceedings of the Company that have been and/or will be circulated to all known Affected Persons are available on the THL website under the 'Business Rescue' tab at <https://www.tongaat.com/business-rescue/>.

6 August 2024

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