

**ACCEPTANCE OF LONG-TERM INCENTIVE PERFORMANCE SHARE AWARDS TO EXECUTIVE DIRECTORS, PRESCRIBED OFFICERS & COMPANY SECRETARY**

In compliance with par 3.63 to 3.65 of the JSE Limited Listings Requirements, the following information is disclosed in relation to the acceptance of performance share awards under the Raubex Group Limited Long-Term Incentive Scheme ("the Scheme").

|                              |   |  |
|------------------------------|---|--|
| Executive director           | : | NF Msiza   |
| Company                      | : | Raubex Group Limited   |
| Date of acceptance           | : | 5 August 2024  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards which will vest in August 2027, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 368 130  |
| Award price                  | : | R38.03   |
| Total value of award         | : | R13 999 983.90   |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

|                              |   |  |
|------------------------------|---|--|
| Executive director           | : | DC Lourens   |
| Company                      | : | Raubex Group Limited   |
| Date of acceptance           | : | 5 August 2024  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards which will vest in August 2027, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 341 835  |
| Award price                  | : | R38.03   |
| Total value of award         | : | R12 999 985.05   |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

|                              |   |  |
|------------------------------|---|--|
| Executive director           | : | SJ Odendaal  |
| Company                      | : | Raubex Group Limited   |
| Date of acceptance           | : | 5 August 2024  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards which will vest in August 2027, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 252 432  |
| Award price                  | : | R38.03   |
| Total value of award         | : | R9 599 988.96  |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

|                              |   |  |
|------------------------------|---|--|
| Prescribed officer           | : | AFS Kriek  |
| Company                      | : | Raubex Group Limited   |
| Date of acceptance           | : | 5 August 2024  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards which will vest in August 2027, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 241 914  |
| Award price                  | : | R38.03   |
| Total value of award         | : | R9 199 989.42  |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

|                              |   |  |
|------------------------------|---|--|
| Prescribed officer           | : | D Rencken  |
| Company                      | : | Raubex Group Limited   |
| Date of acceptance           | : | 5 August 2024  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards which will vest in August 2027, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 257 691  |
| Award price                  | : | R38.03   |
| Total value of award         | : | R9 799 988.73  |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

|                              |   |  |
|------------------------------|---|--|
| Prescribed officer           | : | JG van der Bijl  |
| Company                      | : | Raubex Group Limited   |
| Date of acceptance           | : | 5 August 2024  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards which will vest in August 2027, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 262 950  |
| Award price                  | : | R38.03   |
| Total value of award         | : | R9 999 988.50  |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

|                              |   |  |
|------------------------------|---|--|
| Prescribed officer           | : | WS Mazibuko  |
| Company                      | : | Raubex Group Limited   |
| Date of acceptance           | : | 5 August 2024  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards which will vest in August 2027, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 236 655  |
| Award price                  | : | R38.03   |
| Total value of award         | : | R8 999 989.65  |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

|                              |   |  |
|------------------------------|---|--|
| Company Secretary            | : | GM Chemaly   |
| Company                      | : | Raubex Group Limited   |
| Date of acceptance           | : | 5 August 2024  |
| Nature of transaction        | : | Off-market acceptance of long-term incentive conditional performance share awards which will vest in August 2027, subject to the achievement of agreed performance and employment conditions |
| Class of securities          | : | Ordinary shares  |
| Number of performance shares | : | 78 885   |
| Award price                  | : | R38.03   |
| Total value of award         | : | R2 999 996.55  |
| Nature of interest           | : | Direct beneficial  |
| Clearance obtained           | : | Yes  |

The award price of the long-term incentive conditional performance share awards as detailed above is based on the volume weighted average share price (VWAP) of the shares as traded on the JSE Limited for the 20 (twenty) business day period ending on the last business day of the month preceding the month in which the decision to award the performance shares is determined, namely 30 June 2024, as determined by the Scheme rules.

Centurion  
5 August 2024

Sponsor  
Investec Bank Limited