

Telkom SA SOC Limited
(Registration number 1991/005476/30)
JSE Share Code: TKG
JSE Bond Code: BITEL
ISIN: ZAE000044897
("Telkom" or the "company")

DEALINGS IN SECURITIES

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited ("JSE"), shareholders are advised of the following dealings by prescribed officers and an executive director in terms of the company's share scheme, relating to the vesting of forfeitable share awards ("FSP") as part of Telkom's Long-Term Incentive (LTIP) Share Plan (**Plan**).

In terms of the Plan, the vesting of the Share Awards ("**LTIPs**") occurs in various tranches, after three years and are subject to performance conditions. Whilst vesting is not classified as 'dealings' in terms of the JSE Listings Requirements, the vesting of the LTIPs does result in a tax liability for the participants (the executive directors and prescribed officers) in terms of section 8C of the Income Tax Act (No 58 of 1962) whether they elect to keep all their shares, sell all their shares or elect to sell a portion of their shares to cover the tax liability.

In terms of the vesting of tranches, the:

2019 LTIP Share Award: **55% of the final third (3rd) tranche (20%) of shares vested**, based on partial achievement of the performance conditions.

2021 LTIP Share Award: **50% of the first (1st) tranche (50%) of shares vested**, based on the partial achievement of the performance conditions.

The LTIP shares vested on 1 July 2024, subsequent to which, participants could elect to sell a portion or all of their shares equivalent to the value of the tax liability incurred upon the vesting thereof, by no later than 25 July 2024. The company facilitates the sale of the ordinary shares on behalf of the participants in bulk trades, effected over the period 29 July 2024 to 31 July 2024, (the "**period**").

Name of prescribed officer:	Althon Craig Beukes
Company:	Telkom SA SOC Ltd
Nature of transaction:	Off market vesting and simultaneous on market sale of all shares with a portion of the proceeds used to cover tax obligations relating to the vesting of LTIPs in accordance with the Plan.
Class of securities:	Ordinary shares
Date of transaction:	29 July 2024
Number of shares:	28 826
Volume weighted average price (" VWAP ") per share:	R22.88220
Highest price per share:	R23.45
Lowest price per share:	R22.75
Total value of transaction which is subject to tax at the rate of 45%	R659 602.30
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Name of prescribed officer: Poriki Jonas Bogoshi
Company: Telkom SA SOC Ltd
Nature of transaction: Off market vesting and simultaneous on market sale of all shares with a portion of the proceeds used to cover tax obligations relating to the vesting of LTIPs in accordance with the Plan
Class of securities: Ordinary shares
Date of transaction: 29 July 2024
Number of shares: 79 790
VWAP per share: R22.88220
Highest price per share: R23.45
Lowest price per share: R22.75
Total value of transaction which is subject to tax at the rate of 45%: R1 825 770.74
Extent of interest: Direct beneficial
Clearance to deal obtained: Yes

Name of prescribed officer: Nonhlanhla Melody Lekota
Company: Telkom SA SOC Ltd
Nature of transaction: Off market vesting and simultaneous on market sale of all shares with a portion of the proceeds used to cover tax obligations relating to the vesting of LTIPs in accordance with the Plan
Class of securities: Ordinary shares
Date of transaction: 29 July 2024
Number of shares: 24 180
VWAP per share: R22.88220
Highest price per share: R23.45
Lowest price per share: R22.75
Total value of transaction which is subject to a tax liability at the rate of 45%: R553 291.60
Extent of interest: Direct beneficial
Clearance to deal obtained: Yes

Name of prescribed officer: Dirk Johannes Reyneke
Company: Telkom SA SOC Ltd
Nature of transaction: Off market vesting and simultaneous on market sale of all shares with a portion of the proceeds used to cover tax obligations relating to the vesting of LTIPs in accordance with the Plan

Class of securities:	Ordinary shares
Date of transaction:	29 July 2024
Number of shares:	28 675
VWAP per share:	R22.88220
Highest price per share:	R23.45
Lowest price per share:	R22.75
Total value of transaction which is subject to a tax liability at the rate of 45%	R656 147.09
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of prescribed officer:	Lunga Mandilakhe Siyo
Company:	Telkom SA SOC Ltd
Nature of transaction:	Off market vesting and simultaneous on market sale of all shares with a portion of the proceeds used to cover tax obligations relating to the vesting of LTIPs in accordance with the Plan
Class of securities:	Ordinary shares
Date of transaction:	29 July 2024
Number of shares:	46 843
VWAP per share:	R22.88220
Highest price per share:	R23.45
Lowest price per share:	R22.75
Total value of transaction which is subject to a tax liability at the rate of 45%	R1 071 870.89
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of executive director:	Serame Taukobong
Company:	Telkom SA SOC Ltd
Nature of transaction:	Off market vesting and simultaneous on market sale of a portion of shares to cover tax obligations relating to the vesting of LTIPs in accordance with the Plan
Class of securities:	Ordinary shares
Date of transaction:	29 July 2024
Number of shares:	26 595
VWAP per share:	R23.46890
Highest price per share:	R23.50
Lowest price per share:	R23.43
Total value of transaction which is subject to a tax liability at the rate of 45%	R624 155.40

Date of transaction:	31 July 2024
Number of shares:	23 816
VWAP per share:	R23.4300
Highest price per share:	R23.50
Lowest price per share:	R23.43
Total value of transaction which is subject to a tax liability at the rate of 45%	R558 008.88
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes

Centurion
01 August 2024

Sponsor
Nedbank Corporate and Investment Banking, a division of Nedbank Limited