

NETCARE LIMITED

Incorporated in the Republic of South Africa
(Registration number 1996/008242/06)

JSE ordinary share code: NTC

ISIN: ZAE000011953

JSE preference share code: NTCP

ISIN: ZAE000081121

A2X share code: NTC

(“**Netcare**” or the “**Group**”)

CHANGES TO THE BOARD AND APPOINTMENT OF AUDIT COMMITTEE MEMBER

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, Netcare shareholders are advised that Mr Mark Bower has notified the board of directors (“**Board**”) of his intention to retire as Netcare’s Chairperson, with effect from 30 September 2024. Consequently, Mr. Bower will also step down as Chairperson of the Nomination Committee, and as a member of the Audit, Risk, Remuneration and Social and Ethics Committees respectively, also with effect from the same date.

Mr Bower joined the Netcare Board as an independent non-executive director in November 2015 and was appointed Chairperson effective 1 January 2023. The Board wishes to express its sincere gratitude and appreciation to Mr Bower for his dedication, outstanding guidance and wise stewardship, as well as his invaluable contributions over the past nine years and wishes him well in his retirement and his future endeavours.

Shareholders are further advised that Mr Alex Maditse, currently an independent non-executive director, has been appointed as the lead independent director. Mr Maditse, who joined the Netcare Board in June 2023, has made significant contributions to the Group with his extensive business acumen and expertise. Netcare is confident in his ability to effectively lead the Board during this interim period.

To ensure that the Audit Committee remains validly constituted, Mr Ian Kirk, an independent non-executive director of the Board, has been appointed as a member of the Audit Committee, effective 30 September 2024.

A further announcement will be made in due course with regard to the appointment of a new chairperson, as well as the reconstituted Board committees.

30 July 2024

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited