

## **ACCELERATE PROPERTY FUND LIMITED**

(Incorporated in the Republic of South Africa)

(Registration No 2005/015057/06)

JSE code: APF ISIN code: ZAE000185815

Bond company code: APFE

LEI: 378900D514788C447E45

(REIT status approved)

("Accelerate" or the "company")

## **CHANGES TO THE BOARD OF DIRECTORS AND MEMBERSHIP OF THE INVESTMENT COMMITTEE**

Shareholders and noteholders of Accelerate are advised that Mr Dawid Wandrag is to retire as joint chief executive officer of Accelerate with effect from 31 August 2024 due to his impending emigration from South Africa. In addition, Mr Wandrag has served as a member of the company's investment committee since 1 May 2019, which he will also retire from with effect from 31 August 2024.

The board of directors of Accelerate (the "board") would like to thank Mr Wandrag for his dedication, diligence and commitment during his tenure, and wishes him well in his future endeavours.

Consequently, Mr Abri Schneider, who has served as joint chief executive officer of Accelerate alongside Mr Wandrag since 1 April 2023, was appointed by the board on 24 July 2024 as the company's chief executive officer with effect from 1 September 2024.

Fourways

26 July 2024

Equity Sponsor

The Standard Bank of South Africa Limited

Debt Sponsor

Rand Merchant Bank, a division of FirstRand Bank Limited