



MCMining
LIMITED

MC Mining Limited
Previously Coal of Africa Limited
(Incorporated and registered in Australia)
Registration number ABN 008 905 388
ISIN AU000000MCM9
JSE share code: MCZ
ASX/AIM code: MCM

ANNOUNCEMENT

25 July 2024

A\$1.0 MILLION LOAN FACILITY SECURED

MC Mining Limited (**MC Mining** or the **Company**) is pleased to announce that it has entered into a A\$1.0 million (US\$0.7 million) Loan Facility (the **Facility**) with Eagle Canyon International Group Holding (Hong Kong) Limited (**ECIGH**). ECIGH is controlled by Christine He, MC Mining's Interim Managing Director and Chief Executive Officer.

The salient features of the Facility are:

- ECIGH will advance up to A\$1.0 million to MC Mining;
- The Facility is available until 30 June 2025 and must be repaid on or before the end of this period (**Final Maturity Date**);
- Interest will be paid monthly calculated using the prevailing Australian Reserve Bank Rate for medium business (currently 6.25%), plus a margin of 3%;
- the Facility is unsecured.

The Facility does not incur any utilisation charges and can be cancelled prior to the Final Maturity Date without penalty while the terms do not preclude potential equity financing arrangements. Additional debt financing will require the settlement of the Facility or the prior written approval of ECIGH.

Mathews Senosi, MC Mining's Interim Chairman commented:

"The Facility will be utilised for general working capital and is a further positive step in stabilising the Company's liquidity position. In addition it reflects the continued shareholder commitment to support

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Interim Chairman Mathews Senosi **Interim Managing Director & Chief Executive Officer** Yi (Christine) He

Non-executive directors An Chee Sin, Zhen (Brian) He, Douglas Abrahams

MC Mining. The Group’s operational and overhead costs are being assessed to ensure that MC Mining has the appropriate resources to develop our shovel-ready, flagship Makhado steelmaking hard coking coal project.”

Mathews Senosi

Interim Chairman

This announcement has been approved by the Company’s Disclosure Committee.

For more information contact:

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Company advisers:

Marion Brower	Financial PR (South Africa)	R&A Strategic Communications	+27 11 880 3924
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BSM Sponsors Proprietary Limited is the nominated JSE Sponsor

About MC Mining Limited:

MC Mining is an ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining’s key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (steelmaking hard coking coal), Vele Colliery (steelmaking semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (steelmaking coking and thermal coal).

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Chairman Bernard R. Pryor **Interim CEO** Sabastiano Randazzo

Non-executive directors Andrew D Mifflin, Khomotso B. Mosehla, Shangren Ding, An Chee Sin, Brian H Zhen