Karooooo Ltd.

(a public company incorporated and registered in the Republic of Singapore)

(Unique Entity Number: 201817157Z)

JSE share code: KRO NASDAQ share code: KARO

ISIN: SGXZ19450089

("Karooooo")

Voluntary Announcement: Interim Report Q1 FY2025 (unaudited)

Karooooo, that owns 100% of Cartrack Holdings Limited (**Cartrack**), issued an Interim Report (unaudited) for the three months ended May 31, 2024 as an exhibit to its form 6-K (the **Report on Form 6-K**) dated 23 July 2024, furnished to the United States Securities and Exchange Commission (**SEC**). Investors are referred to the full report as published and available on the Karooooo website at www.karooooo.com.

The Report on Form 6-K contains supplementary information to the Q1 FY2025 results announced on 18 July 2024 in the US and 19 July 2024 on SENS. The condensed financial information contained in this Report on Form 6-K are unchanged from the information contained in the Q1 FY2025 results.

The Report on Form 6-K is available for viewing on the Company's website (www.karooooo.com) and at the following address:

https://senspdf.jse.co.za/documents/2024/jse/isse/kroe/q125.pdf

About Karooooo

Karooooo is a provider of a leading operational IoT SaaS cloud that maximizes the value of operations and workflow data by providing insightful real-time data analytics to thousands of enterprise customers by digitally transforming their operations. The Cartrack (wholly owned by Karooooo) SaaS platform provides customers with differentiated insights and data analytics to optimize their business operations. Cartrack assists customers to sustainably improve workflows, manage field workers, increase efficiency, decrease costs, improve safety, monitor environmental impact, assist with regulatory compliance and manage risk.

Currently there are over 2,100,000 connected vehicles and equipment on the Cartrack cloud.

For more information, visit www.karooooo.com.

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Media Contact media@karooooo.com

Johannesburg Wednesday, 24 July 2024

Sponsor

Merrill Lynch South Africa Proprietary Limited t/a BofA Securities