
DECLARATION AND FINALISATION ANNOUNCEMENT IN RESPECT OF NAME CHANGE

1. Introduction

RAC preference shareholders ("Preference Shareholders") are advised that the board of directors of the Company (the "Board") and the ordinary shareholders of the Company have passed resolutions to change the Company's name from "**RECM and Calibre Limited**" to "**Goldrush Holdings Limited**" (the "Change of Name"). The Company has also received confirmation from the Companies and Intellectual Property Commission (CIPC) that the special resolution for the Change of Name has been registered.

2. Rationale for the Change of Name

RAC's largest investment is Goldrush Group (Pty) Ltd ("Goldrush"), of which RAC owns 59.4%. Goldrush is South Africa's largest independent alternative gaming group, whose activities span Electronic Bingo Terminals ("EBTs"), Limited Pay-out Machines ("LPMs"), Retail Sports Betting shops and Online Betting. It serves its customers under the following brands: Goldrush (Bingo, LPM and Online Betting), Bingo Royale (Bingo), Crazy Slots (LPM), Betnova (Retail Sports Betting) and G-bets (Retail Sports Betting and Online Betting).

As mentioned in the Shareholder's letter set out in RAC's 2024 Integrated Annual Report (which is available on RAC's website at <https://racitd.co.za/wp-content/uploads/2024/06/RAC-IAR24-%E2%80%93-25Jun24-Signed.pdf>), after RAC's year ended 31 March 2024 the Board resolved that Goldrush should be regarded as a permanent asset. The reason for the Change of Name is to reflect that Goldrush is the Company's largest asset.

3. Details of the Change of Name and Amendments to the MOI

The JSE has approved the Change of Name, with a new share code of "GRSP" and an abbreviated name of "GOLDRUSH". The Company will remain listed as a hybrid issuer in the "Preference Share" sub-sector of the Main Board of the JSE and will retain its historical trading and reference data.

For a period of one year, in accordance with the JSE Listings Requirements, the Company is required to reflect the former name "RECM & Calibre Limited" on all documents of title, announcements and circulars issued by the Company.

The Change of Name constitutes an amendment to the memorandum of incorporation ("MOI") of the Company and the amendment will lie for inspection at the Company's registered office and will also be available on RAC's website at <https://racitd.co.za/governance/>.

4. Availability of Form of Surrender and instructions for certificated Preference Shareholders

The JSE has dispensed with the requirement to distribute a circular to Preference Shareholders, given that they are not entitled to vote on the Change of Name in terms of the Company's MOI. A form of surrender has, however, been distributed to certificated Preference Shareholders and is also available on RAC's website at <https://racitd.co.za/investor-relations/> ("Form of Surrender").

If you hold dematerialised RAC preference shares, you do not need to take any further action and your Central Securities Depository Participant (“CSDP”), or broker will arrange for your account to be updated with the replacement preference shares.

Shareholders are reminded that shares in companies listed on the JSE can no longer be bought or sold on the JSE unless they have been dematerialised onto the system operated by Strate Proprietary Limited (“Strate”). It is therefore suggested that certificated Preference Shareholders should consider dematerialising their certificated preference shares and replacing them with electronic records of ownership. In this regard, certificated Preference Shareholders may contact either their own broker or a preferred CSDP, details of which are available from Strate at queries@strate.co.za or telephone +27 11 759 5300.

If you hold certificated RAC preference shares, you should complete the Form of Surrender and submit it, together with your documents of title, to:

By hand or by post:

JSE Investor Services South Africa (Pty) Ltd
One Exchange Square
Gwen Lane
Sandown, Sandton
2196
(PO Box 4844, Johannesburg, 2001)

Email: specialprojects@jseinvestorservices.co.za

5. Salient dates and times

The salient dates and times of the Change of Name are as follows:

2024	
Declaration and finalisation announcement released on SENS in respect of the Change of Name and Forms of Surrender distributed to certificated Preference Shareholders	Wednesday, 24 July
Last day to trade shares prior to the Change of Name	Tuesday, 13 August
Termination date for trading under the name of “RECM & Calibre Limited” and old JSE share code “RACP”, and commencement of trading under the new name of “Goldrush Holdings Limited”, with an abbreviated name of “GOLDRUSH”, under the JSE share code “GRSP”	Wednesday, 14 August
Record date for the Change of Name	Friday, 16 August
Date that the accounts of dematerialised shareholders with their CSDP’s or brokers will be updated with the new name	Monday, 19 August
Date that previously certificated shareholders will have their entitlements credited to their CSDP account	Monday, 19 August

Notes:

1. All dates and times indicated above are South African Standard Time.
2. Share certificates may not be dematerialised or rematerialised after the last day to trade shares prior to the Change of Name being Tuesday, 13 August 2024.
3. The Company’s ISIN number will remain unchanged.

Cape Town
24 July 2024

Sponsor



Questco Corporate Advisory (Pty) Ltd