

Lewis Group Limited  
Incorporated in the Republic of South Africa  
Registration number: 2004/009817/06  
JSE share code: LEW  
ISIN: ZAE000058236  
Bond Code: LEWI  
("Lewis" or the "Company")

## **DIRECTORS DEALINGS IN SECURITIES**

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted:

### **The Lewis 2022 Executive Retention Scheme – new awards**

Senior executives who are invited to co-invest have earned an annual bonus and have achieved the requisite performance targets set for them. These eligible executives can elect to invest all or part of their net bonus in Lewis Group shares (from 10% up to a maximum percentage set by the Remuneration Committee ("the Committee") for each executive which cannot exceed 100%).

In order to be invited to co-invest, the executives will be required to hold (or, additionally, provide an irrevocable undertaking to hold) a beneficial interest in respect of a prescribed number of Company shares as set out in the scheme rules before such executive may be eligible to participate in the scheme.

These invested shares (i.e. shares acquired using the executive's net bonus) are held on behalf of executives for a period of three years and matching shares equal to the before tax bonus are awarded for no consideration at the end of the period. The invested shares are purchased by the Lewis Employee Share Incentive Scheme Trust on the open market, on behalf of executives.

The matching share award will lapse, should the executive terminate his or her employment before the completion of the three-year period other than in the event of death, ill-health, retirement or retrenchment.

The following executives elected on 18 July 2022 to invest a percentage of their net bonus in the Company's shares and, consequently, matching share awards were awarded to them under the Lewis 2022 Executive Retention Scheme:

<b>Executive</b>	<b>Designation</b>	<b>Invested Shares</b>	<b>Matching Share Award</b>	<b>Total Value</b>
J. Enslin	Executive Director, Lewis Group Ltd	99 339	180 616	R 15 654 275
J. Bestbier	Executive Director, Lewis Group Ltd	50 876	92 502	R 8 017 280
W. Achmat	Director, Lewis Stores (Pty) Ltd	40 446	73 538	R 6 373 677
D.M. Oliphant	Director, Lewis Stores (Pty) Ltd	43 244	78 625	R 6 814 593

The invested shares were allocated to the executives at a price of R 55.92, which is the average purchase price of shares acquired between 12 July 2024 and 17 July 2024. The matching share awards will be received by the scheme participants for no consideration.

All the transactions as set out above were for the direct benefit of the directors. The requisite clearance has been obtained.

Cape Town

23 July 2024

Sponsor: The Standard Bank of South Africa Limited

Debt Sponsor: Absa Bank Limited, acting through its Corporate and Investment Banking Division