ADCORP HOLDINGS LIMITED

(Incorporated in the Republic of South Africa) Registration number: 1974/001804/06

Share code: ADR ISIN: ZAE000000139

("Adcorp" or "the Company")



ANNUAL COMPLIANCE REPORT PREPARED IN TERMS OF THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT ACT

In accordance with paragraph 16.21(g) and Appendix 1 to Section 11 of the JSE Listings Requirements, notice is hereby given that the Company's annual compliance report in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act ("Compliance Report") has been published and, together with the Company's latest Broad-Based Black Economic Empowerment rating certificate for its South African operations ("BEE Certificate"), is available on the Company's website. The Compliance Report is available at Adcorp-Holdings-FORM-BBBEE-1-Compliance-Report-13G1-1.pdf (adcorpgroup.com) and the BEE Certificate is available at Final-Certificate-Adcorp-Workforce-Solutions.pdf (adcorpgroup.com).

Johannesburg 23 July 2024

Sponsor Valeo Capital (Pty) Limited

Valeo Capital