

Hudaco Industries Limited  
 ("Hudaco" or "the company")  
 Incorporated in the Republic of South Africa  
 Registration number: 1985/004617/06  
 Share code: HDC  
 ISIN code: ZAE000003273

#### DEALING IN SECURITIES BY DIRECTOR

Name of company : Hudaco

Name of director : CV Amoils

Designation : Financial director

Date of transactions 1 to 4 : 19 July 2024

Nature of transactions 1 to 4 : Exercise at a Volume Weighted Average Price of R177.84 of share appreciation rights with a strike price, under the Hudaco Industries Share Appreciation Plan (off market), as set out below.

Settled by the delivery of Hudaco ordinary shares, purchased by the company (on market) at price of R174.50 per share.

Transaction number	No of share appreciation rights exercised	Strike price (R)	Shares purchased and delivered to settle	Value of transaction (R)
1	17 270	124.91	5 140	896 930.00
2	3 235	125.10	959	167 345.50
3	1 576	102.93	663	115 693.50
4	28 638	149.51	4 562	796 069.00

Date of transaction 5 : 19 July 2024

Nature of transaction 5 : Sale of 11 324 Hudaco ordinary shares at the current market price of R174.50 per share (on market).

Value of transaction 5 : R1 976 038.00

Nature of interest : Direct beneficial

Written clearance obtained : Yes

Edenvale  
 23 July 2024

Sponsor  
 Nedbank Corporate and Investment Banking, a division of Nedbank Limited