

OCEANA GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1939/001730/06)

JSE / A2X share code: OCE

NSX share code: OCG

ISIN: ZAE000025284

("Oceana" or "the Company")

NOTIFICATION OF REDUCTION OF BENEFICIAL INTEREST IN SECURITIES HELD BY M&G INVESTMENT MANAGERS (PTY) LTD ("M&G")

In accordance with section 122(3)(b) of the Companies Act, No. 71 of 2008 as amended and section 3.83(b) of the JSE Limited Listings Requirements, shareholders are hereby advised that on 19 July 2024 Oceana received formal notification in the prescribed form that M&G has decreased its interest in the ordinary shares of the Company, such that the total interest held by M&G amounts to 9,14% of the total issued ordinary shares of the Company.

The board of directors of Oceana accepts responsibility for the information contained in this announcement having relied on the notice information as provided by M&G in the TRP 121.1 Form and, to the best of its knowledge and belief, such information is true and does not omit anything likely to affect the importance of such information contained herein.

As required in terms of section 122(3)(a) of the Act, the Company has filed the required notice with the Takeover Regulation Panel.

Cape Town

23 July 2024

JSE Sponsor

The Standard Bank of South Africa Limited