VUKILE PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa) (Registration number 2002/027194/06) JSE share code: VKE NSX share code: VKN

ISIN: ZAE000180865 Debt company code: VKEI

(Granted REIT status with the JSE) ("Vukile" or "the company")



GCR PLACES VUKILE'S RATING ON POSITIVE OUTLOOK

Noteholders and shareholders are advised that Global Credit Rating Company Limited ("GCR") has released a credit rating announcement in which it has placed Vukile's national scale long term issuer rating of AA(za) on Positive Outlook due to continued focus on growing its high-quality, diversified retail portfolio.

According to GCR, the Positive Outlook reflects Vukile's "consistently strong property performance metrics in both its South African and Spanish portfolios" and recognises this is supported by Vukile's "access to capital and strong liquidity."

GCR's credit rating announcement is publicly available on its website at:

https://gcrratings.com/announcements/gcr-places-vukile-property-fund-limiteds-ratings-of-aaza-on-positive-outlook-due-to-continued-focus-on-growing-its-high-quality-diversified-retail-portfolio/

22 July 2024

JSE sponsor

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