
Orion Minerals Limited

Incorporated in the Commonwealth of Australia
Australian Company Number 098 939 274
ASX share code: ORN
JSE share code: ORN
ISIN: AU000000ORN1

Share Purchase Plan – Closing Date Reminder

- ▶ **Opportunity to participate in the Share Purchase Plan closes on Tuesday, 23 July 2024 at 7:00pm (Melbourne time) and 10:00am (South African time).**
- ▶ **Share Purchase Plan provides Eligible Shareholders with the opportunity to subscribe for new Shares in parcels starting from A\$165 (or ZAR2,000) up to a maximum of A\$30,000 (approximately ZAR365,000) at an issue price of 1.5 cents per Share (or ZAR18 cents).**

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or the **Company**) reminds Eligible Shareholders that the opportunity to participate in the Share Purchase Plan (**SPP**) announced on 1 July 2024 closes at **7:00pm (Melbourne time) and 10:00am (South African time) on Tuesday, 23 July 2024**.

During July 2024, Orion has completed a capital raising by way of placement of new fully paid ordinary shares (**Shares**) to sophisticated and professional investors to raise ~A\$7.7 million (~ZAR92.3 million) (**Placement**). Approximately 513 million Shares were issued under the Placement, at an issue price of A\$1.5 cents per Share (ZAR18 cents).

On 1 July 2024, Orion announced that it is undertaking a SPP to provide Eligible Shareholders an opportunity to increase their shareholding in Orion, at the same offer price as the Shares issued under the Placement.

The Company is offering existing eligible shareholders being those shareholders with a registered address in Australia, New Zealand, South Africa, the European Union (Germany and Netherlands), Jersey (Channel Islands), United Kingdom, Mauritius and Singapore that held Orion Shares as at 7.00pm (Melbourne time) on 28 June 2024 (**Eligible Shareholders**) the opportunity to purchase Shares under the SPP.

Under the SPP, each Eligible Shareholder will be entitled to apply for parcels of new Shares from a minimum parcel of A\$165 (or ZAR2,000) up to a maximum of A\$30,000 (~ZAR365,000) without incurring brokerage or transaction costs. The issue price will be A\$1.5 cents per Share (being ZAR18 cents), being the same price paid by investors under the Placement.

A copy of the SPP booklet containing further details of the SPP and Application Form was attached to the Company's 5 July 2024 announcement and was dispatched to Eligible Shareholders. Key dates of the SPP are set out in the timetable below.

Eligible Shareholders should read the SPP booklet before deciding whether to participate in the SPP.

On 18 July 2024, Orion's Managing Director & CEO, Errol Smart, hosted a live investor webinar to provide an update on recent progress at the Company's two copper development assets, the Prieska Copper Zinc Mine (PCZM) and Okiep Copper Project, both located in South Africa's Northern Cape Province.

A recording of the webinar can be accessed from Orion's website, via the following link:

<https://www.orionminerals.com.au/news/videos/executive-interviews/>

Timetable⁽ⁱ⁾

Record Date	7:00pm (Melbourne time) on Friday, 28 June 2024
Share Purchase Plan offer opens	Friday, 5 July 2024
Share Purchase Plan offer closes	7:00pm (Melbourne time) and 10:00am (South African time) on Tuesday, 23 July 2024
Share Purchase Plan allocation announcement and Scale-back (if any)	Monday, 29 July 2024
Issue Date	Tuesday, 30 July 2024
Quotation of New Shares	Wednesday, 31 July 2024
Dispatch of holding statements (ASX)	Monday, 5 August 2024

(i) The timetable is indicative only and Orion may vary any of the above dates in its absolute discretion at any time, subject to the Corporations Act, the ASX Listing Rules and other applicable laws, by lodging a revised timetable with the ASX and the JSE. Orion reserves the right to close the Share Purchase Plan early, accept late applications or extend the Closing Date by up to 10 business days, in its sole and absolute discretion, should it be considered necessary to do so, by making an announcement to ASX. The commencement of shares offered under the Share Purchase Plan is subject to confirmation from ASX.

For and on behalf of the Board.

Errol Smart
Managing Director and CEO

22 July 2024

ENQUIRIES

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