

Trading Statement

Anglo American Platinum Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1946/022452/06)
Share Code: AMS
ISIN: ZAE000013181
("The Company" or "Anglo American Platinum")

18 July 2024

Anglo American Platinum trading statement for the six months ended 30 June 2024

Anglo American Platinum will release its results for the six months ended 30 June 2024 ("the period") on the Johannesburg Stock Exchange News Service on 22 July 2024.

In accordance with section 3.4(b) of the JSE Limited Listings Requirements, shareholders are advised that headline earnings and headline earnings per share ("HEPS") for the period are expected to decrease by between 15% and 25% compared to the six months ended 30 June 2023 (the "prior period"). Headline earnings are likely to decrease to between R5.9 billion and R6.7 billion (R7.9 billion in H1 2023) and HEPS is expected to be between 2,242 cents per share and 2,546 cents per share (2,984 cents per share in H1 2023). Basic earnings and earnings per share ("EPS") for the period are anticipated to be between 15% and 25% lower compared to the prior period. Basic earnings are likely to be between R5.8 billion and R6.6 billion (R7.7 billion in H1 2023) and EPS is expected to be between 2,204 cents per share and 2,508 cents per share (2,940 cents per share in H1 2023).

Earnings have decreased for the year largely due to a 24% lower realised ZAR PGM basket price relative to H1 2023. The main contributors to this were declines in the palladium and rhodium US\$ prices, which were 34% and 49% lower respectively. The decrease in revenue as a result of prices was partially offset by a 9% increase in PGM sales volumes compared to the prior period due to higher refined production and a draw down in finished goods. Furthermore, we have delivered cost savings in the first half of the year in line with our cost out programme.

The financial information on which this trading statement is based is under review by the Company's external auditors.

Sponsor:

Merrill Lynch South Africa (Pty) Ltd t/a BofA Securities

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Notes to editors:

Anglo American Platinum Limited is a member of the Anglo American plc Group and is a leading primary producer of platinum group metals. The company is listed on the Johannesburg Securities Exchange (JSE). Its mining, smelting, and refining operations are based in South Africa. Elsewhere in the world, the Group owns Unki Platinum Mine in Zimbabwe. Anglo American Platinum is committed to the highest standards of safety and continues to make a meaningful and sustainable difference in the development of the communities around its operations.

www.angloamericanplatinum.com

Anglo American is a leading global mining company, and our products are the essential ingredients in almost every aspect of modern life. Our portfolio of world-class competitive operations, with a broad range of future development options, provides many of the future-enabling metals and minerals for a cleaner, greener, more sustainable world and that meet the fast growing every day demands of billions of consumers. With our people at the heart of our business, we use innovative practices and the latest technologies to discover new resources and to mine, process, move and market our products to our customers – safely and sustainably.

As a responsible producer of copper, nickel, platinum group metals, diamonds (through De Beers), and premium quality iron ore and steelmaking coal – with crop nutrients in development – we are committed to being carbon neutral across our operations by 2040. More broadly, our Sustainable Mining Plan commits us to a series of stretching goals to ensure we work towards a healthy environment, creating thriving communities and building trust as a corporate leader. We work together with our business partners and diverse stakeholders to unlock enduring value from precious natural resources for the benefit of the communities and countries in which we operate, for society as a whole, and for our shareholders. Anglo American is re-imagining mining to improve people's lives.

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