

Datatec Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 1994/005004/06)  
ISIN: ZAE000017745  
Share Code: DTC  
("Datatec" or "the Company")

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## CASH PAYMENT APPLICABLE TO FRACTIONAL ENTITLEMENTS IN TERMS OF THE SCRIP DISTRIBUTION

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Datatec shareholders ("**Shareholders**") are referred to the announcement regarding the Company's audited financial results for the year ended 29 February 2024 and declaration of a cash dividend with a scrip distribution alternative released on the Stock Exchange News Service ("**SENS**") of the JSE Limited ("**JSE**") on Monday, 27 May 2024, in terms of which the board of directors of the Company notified Shareholders that it had resolved to declare a gross final cash dividend of 130 ZAR cents ("**Cash Dividend**") per Datatec ordinary share ("**Datatec Ordinary Share**") held on the record date, being Friday, 19 July 2024 ("**Record Date**"). Shareholders were advised that they would be entitled to elect to receive a scrip distribution of new, fully paid Datatec Ordinary Shares in proportion to their ordinary shareholding in Datatec on the Record Date instead of the Cash Dividend ("**Scrip Distribution**" or "**Scrip Distribution Alternative**").

Shareholders will be entitled to receive the Cash Dividend of 130 ZAR cents per Datatec Ordinary Share in respect of their shareholding as at the close of trading on the JSE on the Record Date, in proportion to their ordinary shareholding in Datatec and to the extent that such Shareholders have not elected to receive the Scrip Distribution Alternative in respect of all or a part of their shareholding.

Shareholders will, however, be entitled to elect to receive a Scrip Distribution of new, fully paid Datatec Ordinary Shares in respect of their shareholding in Datatec as at the Record Date, in respect of all or part of their ordinary shareholding, instead of the Cash Dividend.

The ratio applicable to the Scrip Distribution entitlement was announced on SENS on Monday, 8 July 2024, being 3.56718 Scrip Distribution shares for every 100 Datatec Ordinary Shares held on the Record Date. If the application of this ratio gives rise to a fraction of a new ordinary share, such fraction of a new ordinary share will be rounded down to the nearest whole number, resulting in allocations of whole ordinary shares and a cash payment for the fraction ("**Rounding Provision**").

In accordance with the Listings Requirements of the JSE, the cash payment for the fractional entitlement has been determined with reference to the volume weighted average price ("**VWAP**") of a Datatec Ordinary Share traded on the JSE on Wednesday, 17 July 2024 (being the day on which Datatec Ordinary Shares began trading 'ex' the entitlement to receive the Cash Dividend or the Scrip Distribution Alternative), discounted by 10%.

Shareholders are accordingly advised that the basis applicable in determining the cash payment for the fractional entitlement is 3244.3398 ZAR cents (the VWAP of Datatec Ordinary Shares traded on the JSE on Wednesday, 17 July 2024 of 3604.822 ZAR cents, discounted by 10%).

Example of fractional entitlement:

This example assumes that a Shareholder holds 100 Datatec Ordinary Shares at the close of business on the Record Date and elects to receive the Scrip Distribution shares in respect of all their shareholding.

New ordinary share entitlement =

$100 \times 130 \text{ ZAR cents} / (3774.33349 - 130) \text{ ZAR cents}$

= 3.56718 Scrip Distribution Shares

The Rounding Provision described above is then applied and the Shareholder will receive:

3 Scrip Distribution shares in respect of the 100 Shares held and a cash payment of 1840.12466 ZAR cents for the fractional entitlement (calculated as follows  $0.56718 \times 3244.3398 = 1840.12466$  ZAR cents).

This fractional entitlement payment will not be subject to Dividend Withholding Tax in terms of the Income Tax Act 58 of 1962, as amended.

Johannesburg  
18 July 2024

**Sponsor**

Pallidus Exchange Services Proprietary limited

**Legal Advisors**

Bowmans