

SPEAR REIT LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 2015/407237/06)
Share Code: SEA
ISIN: ZAE000228995
LEI: 378900F76170CCB33C50
Approved as a REIT by the JSE
("Spear" or "the Company")



SPEAR
REIT LIMITED

CATEGORY 1 ACQUISITION OF EMIRA WESTERN CAPE REAL ESTATE PORTFOLIO – COMPETITION AUTHORITIES APPROVAL

Shareholders are referred to the proposed acquisition by Spear of the Western Cape property portfolio of Emira Property Fund Limited ("**Acquisition**"), as announced by the Company on SENS on 2 April 2024 and 23 May 2024.

Further details of the Acquisition are set out in the circular ("**Circular**") which was distributed to shareholders on 2 July 2024.

As stated in the Circular, the Acquisition was subject to the approval of the applicable competition authorities in terms of the Competition Act, No. 89 of 1998 ("**Competition Authorities**"). Shareholders are advised that on 16 July 2024, the Competition Authorities approved the Acquisition, subject to certain conditions, which have been accepted by Spear.

The Acquisition is still subject to the remaining outstanding conditions precedent listed in the Circular.

Cape Town
17 July 2024

Sponsor and Transaction Adviser
PSG Capital



PSG CAPITAL