

STIMULUS INVESTMENTS LIMITED

(Incorporated in the Republic of Namibia)

Registration Number: 2004/482

NSX Share code: SILP

ISIN: NA00A1JN0Z7

("Stimulus" or "the Company")

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 18th Annual General Meeting of Shareholders of the Company will be held at the Ashburton Investment Managers (Pty) Ltd Boardroom, @Parkside, 130 Independence Avenue, c/o Fidel Castro, Windhoek on Tuesday, the 20th day of August 2024 at 10h30.

AGENDA

1. CONSTITUTION OF MEETING
2. TO RECEIVE, CONSIDER AND ADOPT THE ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2024 INCLUDING THE DIRECTORS' REPORT AND THE REPORT OF THE AUDITORS
3. TO DETERMINE THE DIRECTORS' REMUNERATION

4. TO ELECT DIRECTORS

To elect directors in the place of the directors who retire by rotation and to determine the term of office and the manner of their retirement in terms of Article 82 of the Articles of Association of the Company. The retiring director/s, being eligible, offer themselves for re-election. A person other than a retiring director may be elected as a director, if not less than seven days before the annual general meeting of the Company at which he/she is to be elected, a written nomination signed by two or more members holding in aggregate not less than ten per cent of the issued capital of the Company, and countersigned by the person so nominated, has been deposited at the registered office of the company. Directors retiring by rotation are Mrs Esther I. McLeod and Mr Chuka O. Okafor.

5. TO AUTHORISE THE DIRECTORS TO FIX THE AUDITORS' REMUNERATION FOR THE PAST YEAR
6. TO CONFIRM THE RE-APPOINTMENT OF PRICEWATERHOUSECOOPERS AS AUDITORS.

7. TO TRANSACT SUCH OTHER BUSINESS AS MAY BE TRANSACTED AT AN ANNUAL GENERAL MEETING.

A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend, speak and, on a poll, vote in his/her stead. Such proxy need not be a member of the Company. For your convenience a proxy form is enclosed, which must be deposited at the registered office of the Company not less than forty-eight hours before the time of holding the meeting.

NOTE THAT in terms of Clause 20.6 of the Stimulus Placing Document, the holders of Stimulus Preference Shares shall be entitled to receive notice of or attend any general meeting of Stimulus, but the holders shall not be entitled to vote at any general meeting of Stimulus unless any preference dividend remains unpaid or a resolution of the Company is proposed which directly affects the rights attached to the Preference Shares, both of which are not applicable for this Annual General Meeting.



By order, of the Board

WINDHOEK

17 July 2024

REGISTERED ADDRESS of *Stimulus Investments Limited*

@Parkside

130 Independence Avenue

c/o Fidel Castro

P O Box 97438

WINDHOEK

e-mail: info@stimulus.com.na

SPONSOR

Cirrus Securities (Pty) Ltd

Registration Number: 98/463

Member of the NSX

STIMULUS INVESTMENTS LIMITED

PROXY FORM

I..... of
being a member and holder of shares of the above Company and
entitled to vote, hereby appoint..... residing at
.....
..... or failing him/her, the
Chairperson of the meeting as my proxy to attend and vote and speak on my behalf at
the Annual General Meeting of the Company in respect of the year ended 29 February
2024 to be held on the 20th day of August 2024 and at any adjournment thereof.

I/We desire to vote as follows: -

	Insert an "X" or the number of votes exercisable (one vote per ordinary share)		
	In favour of	Against	Abstain
To adopt the audited financial statements			
Directors' remuneration			
To re-elect retiring directors: <i>E.I. McLeod</i> <i>C.O. Okafor</i>			
Re-Appointment of Auditors			

SIGNED THIS DAY OF 2024.

.....
SIGNATURE

REGISTERED ADDRESS of *Stimulus Investments Limited*

@Parkside

130 Independence Avenue

c/o Fidel Castro

P O Box 97438

WINDHOEK

e-mail: info@stimulus.com.na

*Note: To be valid, the duly completed and signed proxy form, must be deposited at the
registered office of the Company before 10h30 on 16 August 2024.*

STIMULUS INVESTMENTS LIMITED
NOMINATION AS DIRECTOR

I/We and
being a member/s of the Company and holding in aggregate not less than 10% of the issued
share capital of the Company, nominate,
for election as Director of the Company.

Signed at.....this.....day of.....2024.

.....
MEMBER

.....
MEMBER

ACCEPTANCE OF NOMINATION:

I, accept the above
nomination and confirm that I am not disqualified in terms of Section 225 of the
Companies Act from being appointed as a Director of the company.

Signed at.....thisday of.....2024.

.....

Note: *A person other than a retiring director may be elected as a director, if not less than seven days before the Annual General Meeting of the Company at which he is to be elected, a written nomination signed by a duly qualified member to be present and vote at the meeting, and countersigned by the person so nominated, has been deposited at the registered office of the Company.*