

TRENCOR LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1955/002869/06)
Share code: TRE
ISIN: ZAE000007506
("Trencor" or "the Company")

TRADING STATEMENT- SIX MONTHS ENDED 30 JUNE 2024

Pending publication of the Company's interim results for the six months ended 30 June 2024 ("current period"), expected to occur on or about 13 August 2024, shareholders are advised that based on information currently available, the Company expects basic earnings and headline earnings per share for the current period to be between 9,0 and 10,0 cents compared to the reported earnings and headline earnings per share of 64,8 cents for the six months ended 30 June 2023. This represents an expected 86,1% to 84,6% decline in basic earnings and headline earnings per share.

The SA rand/US dollar exchange rate at any point in time can have a material impact on basic earnings and headline earnings per share. The after tax unrealised loss from the translation of the US dollar deposits into SA rand for the current period was R4,5 million (2023: profit of R94,6 million). This had a negative impact on basic and headline earnings per share in the current period of 2,9 cents (2023: positive 54,8 cents).

The financial information on which this trading statement is based has not been reviewed nor reported on by Trencor's independent auditor.

On behalf of the Board

Ric Sieni
Chief Executive Officer and Financial Director

16 July 2024

Sponsor: Investec Bank Limited

www.trencor.net