

Compagnie Financière Richemont SA  
("Richemont" or "the Company" or "the Group")  
(Incorporated in Switzerland)  
Share code: CFR  
ISIN: CH021048332

# RICHEMONT

## AD HOC ANNOUNCEMENT PURSUANT TO ART. 53 LR

### 16 JULY 2024

## RICHEMONT REPORTS RESILIENT SALES FOR ITS FIRST QUARTER ENDED 30 JUNE 2024

### Highlights

- Sales up 1% at constant exchange rates, down 1% at actual exchange rates, against demanding comparatives in the prior-year period (+19% and +14%, respectively) and despite persistent macroeconomic and geopolitical uncertainties
- Growth across all regions, except for Asia Pacific, driven by Japan and the Americas, both at actual and constant exchange rates
- Further progression in direct-to-client sales, most notably at the Jewellery Maisons
- Mid-single digit growth at the Jewellery Maisons and the Group's 'Other' business area (which includes the Group's Fashion & Accessories Maisons) offsetting lower sales at the Specialist Watchmakers impacted by strong exposure to Asia Pacific

April-June €m	2024	2023	% change 2024 vs 2023	
			constant rates	actual rates
<b>By region</b>				
Europe	1 171	1 131	+5%	+4%
Asia Pacific	1 809	2 239	-18%	-19%
Americas	1 215	1 096	+10%	+11%
Japan	603	424	+59%	+42%
Middle East & Africa	470	432	+8%	+9%
<b>By distribution channel</b>				
Retail	3 631	3 618	+2%	+0%
Online retail	315	298	+6%	+6%
Wholesale and royalty income	1 322	1 406	-5%	-6%
<b>By business area</b>				
Jewellery Maisons	3 656	3 599	+4%	+2%
Specialist Watchmakers	911	1 061	-13%	-14%
Other	701	662	+6%	+6%
<b>Total</b>	<b>5 268</b>	<b>5 322</b>	<b>+1%</b>	<b>-1%</b>

Please contact Computershare at [Web.Queries@Computershare.co.za](mailto:Web.Queries@Computershare.co.za) if you wish to receive any documents electronically for Richemont.

This short form announcement is the responsibility of the directors of Compagnie Financière Richemont SA and is a summary of the information in the full announcement available on the Stock Exchange News Service (“SENS”) at:

<https://senspdf.jse.co.za/documents/2024/JSE/ISSE/CFR/FY25Q1.pdf> and on the Group’s website: <https://www.richemont.com/news-media/press-releases-and-news/>

This announcement does not contain full details and any investment decision by investors and/or shareholders in relation to the Company’s shares should be based on a consideration of the full announcement. The full announcement is also available for inspection, at no charge, at the Company’s registered office (50 Chemin de la Chênaie, 1293 Bellevue, Geneva, Switzerland) and the office of the Sponsor during standard office hours.

Richemont ‘A’ shares issued by Compagnie Financière Richemont SA are listed and traded on the SIX Swiss Exchange, Richemont’s primary listing (Reuters ‘CFR.S’ / Bloomberg ‘CFR:SW’ / ISIN CH0210483332). They are included in the Swiss Market Index (‘SMI’) of leading stocks and the MSCI Switzerland IMI ESG Leaders Index. The ‘A’ shares are also traded on the Johannesburg Stock Exchange, Richemont’s secondary listing (‘CFRJ.J’ / Bloomberg ‘CFR:SJ’ / ISIN CH0210483332).

Sponsor:

Rand Merchant Bank (A division of FirstRand Bank Limited)

1 Merchant Place, Corner of Fredman Drive and Rivonia Road, Sandton, 2196

Email: [sponsorteam@rmb.co.za](mailto:sponsorteam@rmb.co.za)