

## OASIS CRESCENT PROPERTY FUND

A property fund created under the Oasis Crescent Property Trust Scheme registered in terms of the Collective Investment Schemes Control Act (Act 45 of 2002) having REIT status with the JSE

JSE code: OAS

ISIN: ZAE000074332

("the Fund")



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## GENERAL REPURCHASE OF UNITS

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At the annual general meeting of the Fund held on Thursday, 20 July 2023 ("**AGM**"), unitholders, by special resolution, granted a general authority to the board of directors of the Fund ("**Board**") to repurchase up to 20% of the issued unit capital of the Fund, on the terms and subject to the conditions specified in the notice of AGM.

Unitholders are hereby advised that, during the period commencing on 29 April 2024 to 12 July 2024, the Fund has repurchased an aggregate of 2 017 022 units, representing 3.03% of the issued unit capital of the Fund as at the date on which the authority to repurchase the units was granted. The aforementioned units were repurchased for an aggregate value of R40 112 705, funded out of the Fund's available cash resources, as follows:

Date of repurchases	Aggregate number of units repurchased	Highest price per unit repurchased	Lowest price per unit repurchased	Aggregate value
29 April 2024 to 12 July 2024	2 017 022	R20.25	R19.50	R40 112 705

The repurchases were made in terms of the general authority granted by unitholders at the AGM and were effected through the order book operated by the JSE Limited trading system without any prior understanding or arrangement between the Fund and the counterparties. The requirements for the general repurchase of units in terms of paragraph 5.72(a) of the JSE Limited Listings Requirements, have been complied with.

The units repurchased have been and will be de-listed and cancelled by the date of this announcement or as soon as possible thereafter as the JSE Limited may permit.

The Fund may repurchase up to a further 11 308 381 units (16.97% of the units in issue as at the date on which the authority was granted), in terms of the current general authority, which is valid until the Fund's next annual general meeting.

As at the date of this announcement, the Fund held 570 010 units in treasury. The impact of the repurchases of the units on the financial position of the Fund is immaterial, as the repurchases were funded out of the Fund's available cash resources.

## OPINION OF THE BOARD

The Board has considered the effect of the repurchases and is of the opinion that, for a period of 12 months following the date of this announcement:

- the Fund and and/or entities controlled by it ("**the Group**") will be able, in the ordinary course of business, to repay their debts;

- the consolidated assets of the Fund and the Group will be in excess of the consolidated liabilities of the Fund and the Group;
- the Fund's and the Group's unit capital and reserves will be adequate for the ordinary business purposes of the Fund and the Group; and
- the Fund and the Group will have sufficient working capital for ordinary business purposes.

Cape Town  
15 July 2024

Designated Advisor  
PSG Capital



PSG CAPITAL