

Sappi Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1936/008963/06  
JSE share code: SAP  
ISIN code: ZAE000006284  
("Sappi" or the "Company")

## **VOLUNTARY ANNOUNCEMENT RELATING TO THE SALE OF LANAKEN MILL**

Following the announcement by Sappi during November 2023 to reduce production capacity for Graphic paper in Europe, we initiated a consultation process to close the Sappi Lanaken mill in Belgium. The consultation process was successfully concluded, and production ceased at the end of December 2023.

Following the successful closure of the mill, a process was initiated to sell the land and assets. Sappi is pleased to announce that it has concluded an agreement with UTB Waalwijk B.V. ("UTB") a privately owned Dutch company specialising in industrial property conversions. In terms of the agreement UTB will acquire all the shares in Sappi Lanaken N.V. including all its assets for a value of €50 million, of which €40 million will be paid in cash. The transaction is unconditional and expected to close during October 2024.

The sale is not a categorised transaction in terms of the JSE Listings Requirements and as such this is a voluntary announcement.

Johannesburg  
15 July 2024

Sponsor:  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)

