Telkom SA SOC Limited (Registration number 1991/005476/30) JSE Share Code: TKG JSE Bond Code: BITEL ISIN: ZAE000044897 ("Telkom" or the "company")

## **DEALINGS IN SECURITIES**

In compliance with paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited ("**JSE**"), shareholders are advised of the following dealings by prescribed officers and an executive director in terms of the company's share scheme, relating to the vesting of shares as part of Telkom's Talent Share Plan ("**the Plan**").

In terms of the Plan, the vesting of the Talent Share Awards ("**TSAs**") occurs after three years and are subject to performance conditions. Whilst vesting is not classified as 'dealings' in terms of the JSE Listings Requirements, the vesting of the TSAs does result in a tax liability for the participants in terms of section 8C of the Income Tax Act (No 58 of 1962) whether they elect to keep all their shares, sell all their shares or elect to sell a portion of their shares to cover the tax liability.

As the company was in a prohibited period for the majority of the past financial year, in terms of the Plan, the vesting of the TSAs was delayed until such time the prohibited period was lifted, subsequent to which, participants elected to sell a portion or all of their shares equivalent to the value of the tax liability incurred upon the vesting thereof.

Company:Telkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAsClass of securities:Ordinary sharesDate of transaction:04 July 2024Number of shares:337 058Volume weighted average price ("VWAP") per share:R23.1047Highest price per share:R23.07Lowest price per share:R23.07Total value of transaction:R7 787 623.97Extent of interest:Direct beneficialClearance to deal obtained:YesName of prescribed officer:Poriki Jonas BogoshiCompanyTelkom SA SOC LtdNature of transaction:Con market sale of shares to cover tax obligations relating to the vesting of TSAsClass of securities:Ordinary shares	Name of prescribed officer:	Althon Craig Beukes
Nature of transaction:relating to the vesting of TSAsClass of securities:Ordinary sharesDate of transaction:04 July 2024Number of shares:337 058Volume weighted average price ("VWAP") per share:R23.1047Highest price per share:R23.49Lowest price per share:R23.07Total value of transaction:R7 787 623.97Extent of interest:Direct beneficialClearance to deal obtained:YesName of prescribed officer:Poriki Jonas BogoshiCompanyTelkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs	Company:	Telkom SA SOC Ltd
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Highest price per share:R23.49Lowest price per share:R23.07Total value of transaction:R7 787 623.97Extent of interest:Direct beneficialClearance to deal obtained:YesName of prescribed officer:Poriki Jonas BogoshiCompanyTelkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs	Number of shares:	337 058
Lowest price per share:R23.07Total value of transaction:R7 787 623.97Extent of interest:Direct beneficialClearance to deal obtained:YesName of prescribed officer:Poriki Jonas BogoshiCompanyTelkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs	Volume weighted average price ("VWAP") per share:	R23.1047
Total value of transaction:R7 787 623.97Extent of interest:Direct beneficialClearance to deal obtained:YesName of prescribed officer:Poriki Jonas BogoshiCompanyTelkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs	Highest price per share:	R23.49
Extent of interest:Direct beneficialClearance to deal obtained:YesName of prescribed officer:Poriki Jonas BogoshiCompanyTelkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs	Lowest price per share:	R23.07
Clearance to deal obtained:YesName of prescribed officer:Poriki Jonas BogoshiCompanyTelkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs	Total value of transaction:	R7 787 623.97
Name of prescribed officer:Poriki Jonas BogoshiCompanyTelkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs	Extent of interest:	Direct beneficial
CompanyTelkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs	Clearance to deal obtained:	Yes
CompanyTelkom SA SOC LtdNature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs		
Nature of transaction:On market sale of shares to cover tax obligations relating to the vesting of TSAs	Name of prescribed officer:	Poriki Jonas Bogoshi
relating to the vesting of TSAs	Company	Telkom SA SOC Ltd
Class of securities: Ordinary shares	Nature of transaction:	•
	Class of securities:	Ordinary shares

Date of transaction:	05 July 2024
Number of shares:	149 647
VWAP per share:	R22.9703
Highest price per share:	R23.40
Lowest price per share:	R22.65
Total value of transaction:	R3 437 436.48
Date of transaction:	08 July 2024
Number of shares:	195 702
VWAP per share:	R23.2197
Highest price per share:	R23.51
Lowest price per share:	R22.80
Total value of transaction:	R4 544 141.73
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of prescribed officer:	Nonhlanhla Melody Lekota
Company:	Telkom SA SOC Ltd
Nature of transaction:	On market sale of shares to cover tax obligations relating to the vesting of TSAs
Class of securities:	Ordinary shares
Date of transaction:	08 July 2024
Number of shares:	123 310
VWAP per share:	R23.5700
Highest price per share:	R23.61
Lowest price per share:	R23.50
Total value of transaction:	R2 906 416.70
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of prescribed officer:	Dirk Johannes Reyneke
Company:	Telkom SA SOC Ltd
Nature of transaction:	On market sale of shares to cover tax obligations relating to the vesting of TSAs
Class of securities:	Ordinary shares
Date of transaction:	04 July 2024
Number of shares:	12 942
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VWAP per share:	R23.1047
Highest price per share:	R23.49
Lowest price per share:	R23.07
Total value of transaction:	R299 021.03
Date of transaction:	05 July 2024
Number of shares:	217 665
VWAP per share:	R22.9703
Highest price per share:	R23.40
Lowest price per share:	R22.65
Total value of transaction:	R4 999 830.35
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of prescribed officer:	Lunga Mandilakhe Siyo
Company:	Telkom SA SOC Ltd
Nature of transaction:	On market sale of shares to cover tax obligations relating to the vesting of TSAs
Class of securities:	Ordinary shares
Date of transaction:	05 July 2024
Number of shares:	269 646
VWAP per share:	R22.9703
Highest price per share:	R23.40
Lowest price per share:	R22.65
Total value of transaction:	R6 193 849.51
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of executive director:	Serame Taukobong
Company:	Telkom SA SOC Ltd
Nature of transaction:	On market sale of shares to cover tax obligations relating to the vesting of TSAs
Class of securities:	Ordinary shares
Date of transaction:	04 July 2024
Number of shares:	9 407
VWAP per share:	R23.50
Total value of transaction:	R221 064.50

Date of transaction:	08 July 2024
Number of shares:	197 454
VWAP per share:	R23.5700
Highest price per share:	R23.61
Lowest price per share:	R23.50
Total value of transaction:	R4 653 990.78
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes

In compliance with paragraphs 3.63 to 3.74 of the JSE Listings Requirements, shareholders are advised of the following dealings by prescribed officers:

Name of prescribed officer:	Poriki Jonas Bogoshi
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Company	Telkom SA SOC Ltd
Nature of transaction:	On market sale of ordinary shares
Class of securities:	Ordinary shares
Date of transaction:	28 June 2024
Number of shares:	46 000
VWAP per share:	R23.9489
Highest price per share:	R24.05
Lowest price per share:	R23.86
Total value of transaction:	R1 101 650.22
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Name of prescribed officer:	Dirk Johannes Reyneke
Company:	Telkom SA SOC Ltd
Nature of transaction:	On market sale of ordinary shares
Class of securities:	Ordinary shares
Date of transaction:	08 July 2024
Number of shares:	9 377
Price per share:	R22.75
Total value of transaction:	R213 358.23
Extent of interest:	Direct beneficial
Clearance to deal obtained:	Yes

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**Sponsor** Nedbank Corporate and Investment Banking, a division of Nedbank Limited