

**BRIKOR LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 1998/013247/06)  
(Share Code: BIK ISIN Code: ZAE000101945)  
("Brikor" or "the Company")

**Proposed scheme of arrangement, delisting from JSE and cautionary announcement**

Shareholders are advised that the board of directors of Brikor are considering proposing a scheme of arrangement in terms of section 114(1)(e), read with section 115, of the Companies Act, No. 71 of 2008, as amended, between Brikor and its Shareholders (other than Nikkel Trading 392 Proprietary Limited and the Brikor Share Incentive Scheme), in terms of which the shares of the remaining shareholders in Brikor will be repurchased by Brikor. Subsequent to the scheme becoming operative, Brikor shares are to be delisted from the JSE in terms of paragraph 1.17(b) of the JSE Listings Requirements.

Shareholders are therefore urged to exercise caution in dealings in their shares in the Company until further announcements are made.

The Brikor board of directors:

- accepts full responsibility for the accuracy of the information contained in this Announcement;
- confirms that, to the best of its knowledge and belief, the information contained in this Announcement is true and correct; and
- confirms that this Announcement does not omit anything likely to affect the importance of the information disclosed.

3 July 2024  
Nigel

Designated Advisor  
Exchange Sponsors