

**THE FOSCHINI GROUP LTD**

(Incorporated in the Republic of South Africa)

(Registration number: 1937/009504/06)

Ordinary share code: TFG

ISIN: ZAE000148466

Preference share code: TFGP

ISIN: ZAE000148516

("TFG" or "the Company" and together with its affiliates "the Group")

**CHANGE TO THE BOARD – RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Shareholders are advised, in accordance with section 3.59 of the JSE Limited Listings Requirements, that Ms Nomahlubi Simamane will be retiring from the Board of TFG with effect from 5 September 2024, following the conclusion of the Company's annual general meeting. Consequently, she will also step down as a member of the Audit, Risk and Social & Ethics Committees.

Nomahlubi has been an independent non-executive director of the Board for over fifteen years, during which time she served in various capacities, including as a member of the committees mentioned above. The Board and management of TFG wish to express their gratitude and appreciation to Nomahlubi for her contribution to the Group.

Commenting on Nomahlubi's retirement, Michael Lewis, chairman of TFG said:

"Nomahlubi has been a most valued board member for over fifteen years. On behalf of all my board colleagues and the TFG management team, I thank Nomahlubi for her input and camaraderie. We will all miss her and wish her well in all her future endeavours".

Cape Town

2 July 2024

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)