

Collins Property Group Limited
(Registration number: 1970/009054/06)
Incorporated in the Republic of South Africa
JSE Share code: CPP ISIN: ZAE000152658
(Approved as a REIT by the JSE)
("Collins" or "the Company")



CHANGES TO THE BOARD OF DIRECTORS

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements, shareholders are advised that the board of directors of Collins (the "Board") has resolved that Mr KR Collins, currently a non-executive director and member of the remuneration committee, will be appointed as chief executive officer ("CEO") with effect from 1 July 2024. Mr Collins will remain a member of the remuneration committee. Mr FH Esterhuyse, the current CEO, will assume the role of non-executive director and chairman of the remuneration committee with effect from the same date.

Shareholders are aware of the implementation of an extensive restructuring of the Collins business over the past year, which has led to the conversion of the Company to a REIT. Mr Esterhuyse played a crucial role in this restructuring process. The focus of the Company has however now shifted to that of a property growth business and Mr Collins, as co-founder of the Collins business and an established property growth specialist, is well placed to fulfil the future role of CEO. Mr Esterhuyse will remain strategically involved with the Company in his new role as non-executive director. Mr Collins has furthermore had a long-standing relationship with the current Collins management team and this management team will remain unchanged.

The Board wishes Mr Collins and Mr Esterhuyse well in their new roles.

Cape Town
1 July 2024

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