

FirstRand Bank Limited
(Incorporated in the Republic of South Africa)
(Registration number: 1929/001225/06)
Issuer code: FRTN
LEI: ZAYQDKTCATIXF9OQY690
Alpha code: BKETNC ISIN: ZAE000334447
Alpha code: BKETNQ ISIN: ZAE000334439
(FRB)

RECEIPT OF DIVIDEND PAYMENT AND UPDATE TO THE NET ASSET VALUE

Holders of the BKETNC and BKETNQ exchange-traded notes (ETNs) are advised that on Friday, 28 June 2024, Booking Holdings Inc. paid a dividend of \$8.75 per share. As per published guidance, this dividend was synthetically reinvested, net of all taxes, charges and fees, for the ETNs at the US closing price on Friday, 28 June 2024. The result of the synthetic dividend reinvestment is to increase the fractional number of shares each ETN references and no distribution or payment will be made.

Dividend amount \$8.75/share
Effective tax rate 15%
Reinvestment amount \$7.4375/share
Reinvestment price \$3961.50/share

The daily published net asset value (NAV) has already been updated to include the effect of the dividend being paid, which can be viewed at:

<https://www.rmb.co.za/page/inward-listed-etns>

NAV formulae for the instruments can be found at:

<https://www.firststrand.co.za/investors/debt-investor-centre/prospectuses-and-programme-memoranda/>
<https://www.firststrand.co.za/investors/debt-investor-centre/jse-listed-instruments/>

1 July 2024

Debt sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)