

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE share code: DSY, DSBP
DSY ISIN: ZAE000022331
DSBP ISIN: ZAE000158564
JSE bond company code: DSYI
("Discovery")

DEALINGS IN SECURITIES BY AN EXECUTIVE DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited ("JSE") Listings Requirements and paragraphs 6.42 to 6.53 of the JSE Debt Listings Requirements, the following information is disclosed.

Shareholders and noteholders are referred to the announcement released on the Stock Exchange News Service of the JSE on 24 June 2024, regarding Mr Gore's hedging transactions, specifically Transaction 2.

Shareholders and noteholders are now advised that Mr Gore has replaced the options under Transaction 2 with options with the following terms below. These hedging transactions are related to funding arrangements entered into in order to follow various rights offers and subscriptions for Discovery shares over time.

Director	:	Mr Adrian Gore
Company	:	Discovery Limited
Office held	:	Group Chief Executive
Nature of interest	:	Indirect beneficial
Clearance obtained	:	Yes
Date of transaction	:	28 June 2024
Class of securities	:	Options over Discovery ordinary shares
On market/off market	:	Off market

Nature of transaction	:	Purchase of European put options with an average strike price of R 111.50 per share
Exercise dates	:	From 13-Nov-2025 - 09-Dec-2025
Number of options	:	2,300,000
Notional value of transaction at exercise dates	:	R 256,450,000.00

Nature of transaction	:	Sale of European call options with an average strike price of R 180.00 per share
Exercise dates	:	From 13-Nov-2025 - 09-Dec-2025
Number of options	:	2,300,000
Notional value of transaction at exercise dates	:	R 414,000,000.00

Sandton
28 June 2024

Equity and Debt Sponsors
Rand Merchant Bank (a division of FirstRand Bank Limited)