

CAPITEC BANK HOLDINGS LIMITED  
Registration Number: 1999/025903/06  
Incorporated in the Republic of South Africa  
Registered bank controlling company  
Share Code: CPI  
ISIN Number: ZAE000035861  
("Capitec")

DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information, relating to the dealing in securities by an associate of a director is disclosed.

Shareholders are referred to the announcement released on SENS on 3 August 2021, with regards to the hedging and financing transactions (the "2021 Transactions") described therein over approximately 330,000 ordinary shares of Capitec held by Kalander Sekuriteit (Pty) Ltd ("Kalander").

Shareholders are now advised that an associate of M S du P le Roux, Kalander Finco 2 Proprietary Limited ("Kalander Finco"), has implemented a new hedging and financing transaction (the "Transaction") in order to refinance a portion of the maturing 2021 Transactions, the relevant details of which are set out below:

NAME OF DIRECTOR	M S du P le Roux
NAME OF ASSOCIATE	Kalander Finco
DIRECTOR'S RELATIONSHIP WITH ASSOCIATE	Mr Le Roux is a director of Kalander Finco
COMPANY OF WHICH A DIRECTOR	Capitec
STATUS: EXECUTIVE/NON-EXECUTIVE	Non-Executive Director
TYPE AND CLASS OF SECURITIES	Ordinary Shares
NUMBER OF SECURITIES TRANSACTED	90 000
DEEMED VALUE OF SECURITIES TRANSACTED	R230 706 000.00 (based on prevailing market price)
NATURE OF TRANSACTION	Funded Option Transaction
DATE OF TRANSACTION	27 June 2024
PUT STRIKE PRICE	R2 311.87
CAP STRIKE PRICE	R4 322.67
OPTION STYLE	European
EXPIRY DATE	3.43 years on average
MAXIMUM FINANCIAL OBLIGATION	R208 068 300.00

NUMBER OF SHARES PROVIDED AS SECURITY/COLLATERAL 90 000

TRADE Off-market

NATURE AND EXTENT OF THE DIRECTOR'S INTEREST IN THE TRANSACTIONS Indirect, non-beneficial

The hedging counterparty shall provide Kalander Finco with loan financing for the duration of the Transaction. The maximum financial obligation under that financing arrangement, including all interest thereon, will never exceed the total number of shares hedged multiplied by the put strike price. Kalander Finco will therefore always be in the position to fully cover the liability under the financing arrangement with the hedged shares.

Kalander Finco intends to implement further transactions on substantially similar terms in order to refinance the balance of the 2021 Transactions and, in this regard, shareholders can expect further announcements to be published by Capitec.

As with prior hedging and financing transactions, Kalander Finco's intention remains to cash settle the Transaction. As such, all the underlying shares will continue to be retained by Kalander Finco.

Clearance to deal in the securities by the director was obtained in accordance with paragraph 3.66 of the JSE Listings Requirements.

28 June 2024  
Stellenbosch

Sponsor  
PSG Capital