
ITALTILE LIMITED
Incorporated in the Republic of South Africa
(Registration number: 1955/000558/06)
Share code: ITE ISIN: ZAE000099123
("Italtile" or "the Company")

PLEDGE OF SHARES BY A DIRECTOR

In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of the JSE Limited, the following is disclosed:

Name of director:	Ms Nkateko Khoza (" Ms Khoza ")
Company:	Italtile Limited
Class of securities:	Ordinary shares
Extent of director's interest:	Indirect beneficial
Clearance to deal:	Yes
Date of transaction date:	27 June 2024
Nature of transaction:	Pledge and cession <i>in securitatem debiti</i> (" Pledge ") of ordinary shares by Dzana Investments Proprietary Limited (" Dzana "), a company of which Ms Khoza is the Chief Executive Officer and a 20% shareholder, and through which she holds an indirect beneficial interest in Italtile. The Pledge is to secure the financial obligations of Hoyohoyo Hotels and Resorts Proprietary Limited (" Hoyohoyo "), a company whose shareholders are Ms Khoza's extended family, under a guarantee as described below
Number of ordinary shares	3 397 264
Deemed price per ordinary share:	R10.90 (based on the closing price of an ordinary share as at 27 June 2024)
Deemed value of the transaction:	R37 030 177.60
Nature of the financial obligation:	Dzana has guaranteed the repayment of a loan (" Loan ") made to Hoyohoyo by Rallen Proprietary Limited (" Rallen ")
Term of the financial obligation:	One year, unless Rallen agrees to the extension of the term of the Loan
Amount of the financial obligation:	The outstanding financial obligations under the Loan is currently R41 809 635.36

Johannesburg
28 June 2024

Sponsor
Merchantec Capital