

Sable Exploration and Mining Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2001/006539/06)  
(Share Code: SXM ISIN Code: ZAE000303319)  
("SEAM" or "the company")

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## **TRADING STATEMENT**

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In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the previous corresponding period.

A review by management of the financial results for the year ended 29 February 2024 has indicated, with a reasonable degree of certainty, that the loss per share ("LPS") and the headline loss per share ("HLPS") of SEAM is expected to be between 45 cents and 55 cents compared to that of the previous corresponding period with restated LPS and HLPS of 171.88 (previously reported 143.34) cents per share for the period ended 28 February 2023. This equates to an improvement in LPS and HLPS of between 68% and 74% when compared to the restated LPS and HLPS of the previous period.

The results for 28 February 2023 have been restated as PAYE and UIF was not deducted from the remuneration of a director, paid to a company which is a personal service provider, and a correction has been applied retrospectively to the affected prior periods in accordance with the relevant accounting standards.

The financial information on which this trading statement is based has not been reviewed or reported on by SEAM's auditors. The Company's financial results for the year ended 29 February 2024 are expected to be released on 1 July 2024.

28 June 2024  
Sandton

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