

Marshall Monteagle PLC
(Incorporated in Jersey)
(Registration number: 102785)
(External registration number:
2010/024031/10)
JSE Code: MMP ISIN: JE00B5N88T08
("the Company")



Summarised audited results for the year ended 31 March 2024 and dividend declaration

Marshall Monteagle is an Investment Company. It is listed on the JSE Limited and has a broad and diversified range of investments. The investments fall broadly into the following categories:

- Blue Chip International listed companies;
- Industrial Property in South Africa; and
- Financing and Trading Companies that operate on an international basis.

The Company's objective is to invest for the long term to generate reliable profits, cash flow and dividends for our shareholders; thereby achieving capital growth for the benefit of all stakeholders. The performance of the Group's investments is monitored and regularly reviewed by the board of directors of the Company ("Directors").

Salient Features			
	% change	12 months to 31 March 2024	Restated* 12 months to 31 March 2023
Total revenue on continuing operations	(13)%	\$83,005,000	\$95,819,000
Profit before tax and non-controlling interests	592%	\$5,965,000	\$863,000
Profit After Tax and non-controlling interests	2,525%	\$5,250,000	\$200,000
Basic earnings (rands)	2,405%	ZAR 2.7555	ZAR 0.11
Headline earnings (rands)	240%	ZAR 1.0947	ZAR(0.78)
Basic earnings (cents per share)	2,333%	14.6c	0.6c
Headline earnings (cents per share)	231%	5.8c	(4.4)c
Weighted average number of ordinary shares		35,857,512	35,857,512

*Total revenue figure restated under IFRS 5 due to discontinued operations

Dividend

The Directors have declared a final gross dividend for the year ended 31 March 2024 of US 1.90000 cents per share (34.52737 ZAR cents per share). The dividend will be paid on Friday, 2 August 2024 to those shareholders registered at the close of business on Friday, 19 July 2024.

Shareholders on the South African register will receive their dividend in South African Rand converted from US Dollars at the closing rate of exchange on Tuesday, 25 June 2024 which was US\$1 = ZAR 18.17230).

In respect of the normal gross cash dividend, and in terms of the South African Tax Act, the following dividend tax ruling only applies to those shareholders who are registered on the South African register on Friday, 19 July 2024. All other shareholders are exempt.

- The dividend has been declared from income reserves, which funds are sourced from the Jersey holding company's main bank account in Switzerland.
- The gross dividend in ZAR cents is 34.52737 cents.
- The dividend withholding tax rate is 20% resulting in a net dividend of US 1.52000 cents (27.62190 ZAR cents) per share to those shareholders who are not exempt from the dividend

withholding tax.

The issued number of shares as at declaration date is 35,857,512.

The Company's Jersey tax number is CH4513.

Salient dates for the dividend:

Last day to trade	Tuesday, 16 July 2024
Shares trade ex-dividend	Wednesday, 17 July 2024
Record date	Friday, 19 July 2024
Pay date	Friday, 2 August 2024

No dematerialisation or rematerialisation of share certificates, nor transfer of shares between the registers in Jersey and South Africa will take place between Wednesday, 17 July 2024 and Friday, 19 July 2024, both dates inclusive.

Audit Report

This report for the year ended 31 March 2024 was prepared under the supervision of the Financial Director, Mr E.J. Beale. Although these financial results were themselves not audited they are extracted from the consolidated and company annual financial statements which were audited by Grant Thornton Limited who issued an unmodified audit opinion on the financial statements. Their audit opinion, together with the audited annual financial statements, can be viewed at www.city-group.com/london-finance-investment-group-plc/marshall-monteagle-plc/. The Company's Annual Report, containing its audited annual financial statements and notice of annual general meeting, will be mailed to shareholders on or before the 12th July 2024.

Full Announcement

This short-form announcement is the responsibility of the Directors of the Company and is a summary of the information in the summarised audited results which is available for viewing on the following website:

JSE website: <https://senspdf.jse.co.za/documents/2024/jse/isse/mmp/mmp24.pdf>

Any investment decision by investors and/or shareholders should be based on consideration of the full summarised audited results, copies of which are also available for inspection at our offices and available from the company secretary at: melissa.bourgeois@city-group.com on business days, during business hours, at no charge.

On behalf of the Board

United Kingdom
28 June 2024

JSE Sponsor to the Company



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