

Investec Limited

Incorporated in the Republic of South Africa
Registration number 1925/002833/06
JSE share code: INL
JSE Hybrid code: INPR
JSE debt code: INLV
NSX share code: IVD
BSE share code: INVESTEC
ISIN: ZAE000081949
LEI: 213800CU7SM6O4UWOZ70

Investec plc

Incorporated in England and Wales
Registration number 3633621
LSE share code: INV P
JSE share code: INP
ISIN: GB00B17BBQ50
LEI: 2138007Z3U5GWDN3MY22

As part of the dual listed company structure, Investec plc and Investec Limited (together the "Investec Group") notify both the London Stock Exchange and the JSE Limited of matters which are required to be disclosed under the Disclosure Guidance and Transparency Rules, and Listing Rules of the Financial Conduct Authority (the "FCA") and/or the JSE Listings Requirements.

Accordingly we advise of the following:

**NOTICE OF THE ANNUAL GENERAL MEETINGS OF INVESTEC PLC AND INVESTEC LIMITED
ISSUE OF THE INVESTEC GROUP'S 2024 ANNUAL REPORT AND CHANGE STATEMENT**

- i) The Annual General Meetings of Investec plc and Investec Limited will be held as a combined electronic and physical meeting. The Annual General Meeting of Investec plc will be held by webcast and at the registered office of Investec plc at 30 Gresham Street, London EC2V 7QP, at 11:00 (UK time) on Thursday, 08 August 2024. In accordance with the Dual Listed Company (DLC) structure, the parallel Annual General Meeting of Investec Limited will be held by webcast and at the registered office of Investec Limited at 100 Grayston Drive, Sandown, Sandton, at 12:00 (South African time) on Thursday, 08 August 2024. The guide to joining the Annual General Meetings of Investec plc and Investec Limited electronically may be found in the respective Notices of the Annual General Meeting. The record date in order to be eligible to vote at the Annual General Meeting of Investec Limited is Friday, 02 August 2024, and accordingly the last day to trade is Tuesday, 30 July 2024.
- ii) The Investec Group's 2024 Annual Report for the year ended 31 March 2024 and Notices of the Annual General Meeting of Investec plc and Investec Limited have been issued and distributed to shareholders today, 28 June 2024.
- iii) The unqualified Audit Reports by Ernst and Young Inc. and PricewaterhouseCoopers Inc. are available for inspection at the registered office of Investec Limited until the Annual General Meetings have commenced.
- iv) Shareholders are advised that there are modifications to the financial results for the year ended 31 March 2024 for Investec plc and Investec Limited, as published on 23 May 2024.

At 31 March £'000	Note	Audited Balance Sheet - Published 28 June 2024	Unaudited Balance Sheet - Published 23 May 2024	Difference
Assets				
Cash and balances at central banks		6,279,088	6,279,088	-
Loans and advances to banks		1,063,745	1,063,745	-
Non-sovereign and non-bank cash placements		451,482	451,482	-
Reverse repurchase agreements and cash collateral on securities borrowed		4,381,520	4,381,520	-
Sovereign debt securities		4,943,147	4,943,147	-
Bank debt securities	1	596,436	647,951	(51,515)
Other debt securities		1,148,147	1,148,147	-
Derivative financial instruments		853,938	853,938	-
Securities arising from trading activities		1,596,260	1,596,260	-
Loans and advances to customers		30,645,313	30,645,313	-
Own originated loans and advances to customers securitised		269,034	269,034	-
Other loans and advances		117,513	117,513	-
Other securitised assets	2	66,704	139,143	(72,439)
Other financial instruments at fair value through profit or loss in respect of liabilities to customers		154,738	154,738	-
Investment portfolio		807,030	807,030	-
Interests in associated undertakings and joint venture holdings		858,420	858,420	-
Current taxation assets		64,378	64,378	-
Deferred taxation assets		204,861	204,861	-
Other assets		1,672,582	1,672,582	-
Property and equipment		238,072	238,072	-
Investment properties		105,975	105,975	-
Goodwill		75,367	75,367	-
Software		9,707	9,707	-
Non-current assets classified as held for sale		22,270	22,270	-
		-	-	-
		56,625,727	56,749,681	(123,954)
		-	-	-
		56,625,727	56,625,727	-
Liabilities				
Deposits by banks		3,446,776	3,446,776	-
Derivative financial instruments		1,069,119	1,069,119	-
Other trading liabilities		1,369,332	1,369,332	-
Repurchase agreements and cash collateral on securities lent		915,208	915,208	-
Customer accounts (deposits)	2	39,507,805	39,580,244	(72,439)
Debt securities in issue	1	1,541,194	1,553,344	(12,150)
Liabilities arising on securitisation of own originated loans and advances		208,571	208,571	-
Liabilities arising on securitisation of other assets		71,751	71,751	-
Current taxation liabilities		72,697	72,697	-
Deferred taxation liabilities		5,198	5,198	-
Other liabilities		1,816,139	1,816,139	-
Liabilities to customers under investment contracts	3	154,889	139,120	15,769
Insurance liabilities, including unit-linked liabilities	3		15,769	(15,769)
		50,178,679	50,263,268	(84,589)
Subordinated liabilities		972,806	972,806	-
		51,151,485	51,236,074	(84,589)
Equity				
Ordinary share capital		247	247	-
Ordinary share premium		1,010,066	1,010,066	-
Treasury shares		(604,994)	(604,994)	-
Other reserves		(866,739)	(866,739)	-
Retained income		5,222,098	5,222,098	-
Ordinary shareholders' equity		4,760,678	4,760,678	-
Perpetual preference share capital and premium		127,136	127,136	-
Shareholders' equity excluding non-controlling interests		4,887,814	4,887,814	-
Other Additional Tier 1 securities in issue	1	586,103	625,468	(39,365)
Non-controlling interests		325	325	-
Total equity		5,474,242	5,513,607	(39,365)
Total liabilities and equity		56,625,727	56,749,681	(123,954)

Notes:

1. In the ordinary course of business, Investec Bank Limited purchases in the open market listed debt instruments issued by Investec plc to support client trading activities. A position of £52 million was identified that had to be eliminated at an Investec DLC level.
2. The Investec Group consolidates securitisation vehicles. The cash held by the vehicles was separately accounted for in the Investec Group on consolidation as 'customer accounts (deposits)' with the corresponding entry in 'other securitised assets'. The accounting treatment was revised and an amount of £72 million was adjusted downwards on each line.
3. As part of a balance sheet simplification process, 'Insurance liabilities, including unit-linked liabilities' of £16 million has been aggregated with 'Liabilities to customers under investment contracts'.

A copy of the following documents can be viewed on Investec's website at www.investec.com, and will shortly be available for inspection at the National Storage Mechanism (where required), <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>

- Investec Group's 2024 Annual Report
- Investec plc's 2024 audited consolidated Annual Report
- Investec Limited's 2024 audited consolidated Annual Report
- Notices of the Annual General Meeting of Investec plc and Investec Limited, including the Proxy Form for Investec Limited

Investec Group's 2024 audited annual financial statements are also available on the JSE cloudlink at <https://senspdf.jse.co.za/documents/2024/jse/isse/INL/AFS2024.pdf>

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Johannesburg and London
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Sponsor:
Investec Bank Limited