



Nedbank Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
A2X share code: NED
ISIN: ZAE000004875
JSE alpha code: NEDI
(Nedbank Group or Group)

Nedbank Limited
(Incorporated in the Republic of South Africa)
Registration No. 1951/000009/06
JSE alpha code: BINBK

NEDBANK GROUP AND NEDBANK LIMITED – CHANGE TO THE BOARDS OF DIRECTORS

As part of the Group's ongoing board continuity planning, the boards of Nedbank Group and Nedbank Limited (the boards) are pleased to announce that Dr Mavis (May) Ann Hermanus has been appointed as an independent non-executive director and member of the Nedbank Group Sustainability and Climate Resilience Committee with effect from 15 July 2024. The appointment has been made in terms of the Group's policy on the nomination and appointment of directors.

May (PhD, Engineering and the Built Environment) is a Visiting Adjunct-Professor at the University of Witwatersrand. For the past 30 years, she has worked on health and safety in mining, environmental protection, and sustainability in Africa. She started as an NGO volunteer and became the head of the National Union of Mineworkers' (NUM) health and safety unit. She also participated in UN's International Labour Organisation forums. She has held many positions, such as Non-executive Director at Aveng Ltd, Director of the Centre for Sustainability in Mining and Industry, Executive Director of CSIR's Natural Research Unit, Chairperson of the Mine Health and Safety Council, the Board of the Mining Qualifications Authority, and Deputy Director-General of the Department of Minerals and Energy for Mine Safety and Health and a variety of other roles locally and internationally. She is the Chairperson of Tshiamiso Trust and was Chairperson of AngloGold's employee share option scheme. May also serves as a director of the Institute for Social Dialogue.

Daniel Mminele, Nedbank Group's Chairperson, welcomed May to the boards and said that: 'Nedbank is privileged to have someone with May's credentials joining the organisation. May's appointment strengthens the board's skills and experience in the key areas of sustainability and ESG, and enhances the group's race and gender diversity profile. May's extensive experience and skills from the private and public sectors will enrich our business and support our purpose to use our financial expertise to do good for individuals, families, businesses and society'.

Sandton

27 June 2024

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Nedbank Corporate and Investment Banking, a division of Nedbank Limited

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Old Mutual Investment Services (Namibia) (Pty) Ltd

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Nedbank Corporate and Investment Banking, a division of Nedbank Limited