



**PSV Holdings Limited**

Incorporated in the Republic of South Africa

(Registration number 1998/004365/06)

Share code: PSV ISIN: ZAE000078705

("the Company")

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**QUARTERLY UPDATE SUSPENSION ANNOUNCEMENT**

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In terms of paragraph 1.11(c) of the JSE Listings Requirements, the Company is required to provide an update to shareholders regarding the current state of affairs of the Company until its suspension is lifted.

Further to the previous quarterly update announcements, the last of which was dated 18 March 2024, shareholders are advised that the recapitalisation of the Company is still ongoing.

As previously announced, DNG, after taking legal advice, had resolved to proceed with an application to appeal the order for the conversion of the business rescue process into a liquidation that had been granted, which application was lodged on 14 March 2024.

DNG applied to the High Court in Johannesburg for leave to appeal against the final liquidation order which application was argued and dismissed on 25 March 2024, and DNG was ordered to pay the business rescue practitioner's legal costs.

A provisional liquidator has been appointed and has reached out to DNG's legal counsel to discuss a proposal.

The Company remains aware that the proposed recapitalisation of the Company will need to comply with the JSE Listings Requirements and Takeover Regulations, where applicable.

The Company remains under cautionary and will continue to inform shareholders of the progress in this regard.

**Johannesburg**

26 June 2024

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**Designated Advisor**

AcaciaCap Advisors Proprietary Limited

