

Sanlam Limited
(Incorporated in the Republic of South Africa)
Registration number 1959/001562/06
JSE share code: SLM
NSX share code: SLA
A2X share code: SLM
ISIN: ZAE000070660
("Sanlam" or "the Company" or "the Sanlam Group")

Sanlam Life Insurance Limited
(Incorporated in the Republic of South Africa)
Registration number 1998/021121/06
LEI: 378900E10332DF012A23
Bond issuer code: BISLI
("Sanlam Life")

REPURCHASE, CANCELLATION AND DELISTING OF TREASURY SHARES

Shareholders are advised that Sanlam has repurchased 85,762,051 ordinary shares of 1 cent each in the issued capital of the Company ("Treasury Shares") held in treasury by its wholly owned subsidiary, SU BEE Investments SPV (RF) Proprietary Limited at a repurchase price of R72.97 per share (in aggregate R6,258,056,861.47) (the "Repurchase") on 26 June 2024.

The Repurchase was executed in accordance with the requirements of Section 48 of the Companies Act No. 71 of 2008, as amended.

The Repurchase was implemented in accordance with and pursuant to the specific approval granted by Sanlam shareholders under special resolution number 3 adopted at its annual general meeting held on 5 June 2024.

The Company has applied to the JSE Limited ("JSE") for the cancellation and delisting of the Treasury Shares as soon as practicably possible.

The Treasury Shares represented 3,89% of the issued share capital of the Company immediately prior to their cancellation. Following the cancellation, the issued share capital of the Company will comprise of 2,117,153,949 ordinary shares of 1 cent each and the number of treasury shares is 29,647,350.

The information contained in this announcement has not been reviewed or reported on by the Sanlam Group's auditors.

Cape Town, 26 June 2024

JSE Sponsor: The Standard Bank of South Africa Limited

Debt sponsor to Sanlam Life Insurance Limited: Rand Merchant Bank, a division of FirstRand Bank Limited