

RECM and Calibre Limited
(Incorporated in the Republic of South Africa)
Registration number 2009/012403/06
Preference Share Code: RACP
ISIN: ZAE000145041
("RAC" or "the Company")



SHORT FORM ANNOUNCEMENT IN RELATION TO THE AUDITED ANNUAL FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2024 AND AVAILABILITY OF B-BBEE ANNUAL COMPLIANCE REPORT

Shareholders are advised that the Company's Integrated Annual Report containing the audited annual financial results for the twelve months ended 31 March 2024 were published on 25 June 2024 ("Full Announcement").

Financial highlights

The financial results for the year ended 31 March 2024 are set out below, compared to the twelve months ended 31 March 2023 ("the Comparative Period"):

- Net asset value per share (ordinary and preference shares) decreased to R14.15 from R14.66 for the Comparative Period.
- Headline earnings and basic earnings per share (ordinary and preference shares) decreased to a loss of 51 cents from earnings of 62 cents for the Comparative Period.
- Income decreased to R1 548 259 from R22 203 298 and net profit before tax decreased to a loss of R25 546 495 from a profit of R31 179 323 for the Comparative Period.
- No cash dividend was declared in respect of the current or Comparative Period.

Audit Report

Forvis Mazars has issued an unmodified audit opinion on the audited financial statements for the year ended 31 March 2024. The auditor's report does not necessarily report on all the information contained in this announcement. Shareholders are therefore advised to obtain a copy of the auditor's report together with the accompanying financial information.

Annual compliance report – Broad Based Black Economic Empowerment Act 46 of 2013 (the “Act”)

In accordance with Appendix 1 to Section 11 of the JSE Listings Requirements, notice is given that the Company's Annual Compliance Report, in terms of section 13G(2) of the Act, is available on the Company's website: <http://racltd.co.za/governance/>.

Short-form announcement

This short-form announcement is the responsibility of the directors of the Company. This short-form announcement is only a summary of the information contained in the Full Announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement. The Full Announcement, which incorporates the Audit Report, is available on the Company's website <http://racltd.co.za/sens/> and can be accessed using the following JSE link:

<https://senspdf.jse.co.za/documents/2024/jse/issr/rech/2024AFSRC.pdf>

A copy of the Full Announcement may be requested from the Company by contacting info@racltd.co.za.

Cape Town

25 June 2024

Sponsor



Questco Corporate Advisory (Pty) Ltd