

GEMFIELDS

GROUP LIMITED

Incorporated in Guernsey. Guernsey registration Number: 47656
South African external company registration number 2009/012636/10
Share code on JSE: GML / AIM: GEM
ISIN: GG00BG0KTL52 | LEI: 21380017GAVXTCYS5R31
("Gemfields" or the "Company")

Results of Annual General Meeting

LONDON, 25 JUNE 2024

Shareholders are advised that the Company's Annual General Meeting ("AGM") was held today, Tuesday 25 June 2024.

All ordinary resolutions were passed by the requisite majority of shareholders. Both non-binding advisory votes were also passed, with the support of over 75% of shareholders.

The Company acknowledges that special resolution 1 was not passed by the requisite 75% of shareholders required.

Details of the voting results at the AGM are as follows:

Total number of Ordinary Shares (with voting rights)	1,166,695,130
Total number of Ordinary Shares present/represented including proxies at the meeting (<u>including</u> shares abstained from voting)	785,134,494
Percentage of Ordinary Shares represented at the meeting	67.30%

Resolution proposed	For	Against	Abstain ¹
Ordinary resolution 1:			
To adopt the Company's Annual Report for the year ended 31 December 2023	785,106,596 100.00%	0 0.00%	27,898 0.00%
Ordinary resolution 2:			
To re-elect Mary Reilly, who is retiring by rotation, as a Director of the Company	604,127,634 76.96%	180,832,078 23.04%	174,782 0.01%
Ordinary resolution 3:			
To re-elect Kwape Mmela, who is retiring by rotation, as a Director of the Company	784,693,835 99.97%	266,677 0.03%	173,982 0.01%
Ordinary resolution 4:			
To re-elect Mary Reilly (subject to her re-election as a Director pursuant to ordinary resolution 2), to the Company's Audit Committee	604,053,636 76.95%	180,906,876 23.05%	173,982 0.01%
Ordinary resolution 5:			

To re-elect Lumkile Mondli to the Company's Audit Committee	604,241,274 76.98%	180,718,438 23.02%	174,782 0.01%
Ordinary resolution 6:			
To re-appoint Ernst & Young LLP as the Company's auditor (until the conclusion of the 2025 annual general meeting) and to authorise the Directors to fix their remuneration	785,036,164 99.99%	83,548 0.01%	14,782 0.00%
Special resolution 1:			
General authority to issue shares for cash and waiver of pre-emption	513,345,866 65.39%	271,753,154 34.61%	35,474 0.00%
Non-binding advisory vote:			
Endorsement of the Company's Remuneration Policy	781,415,594 99.53%	3,662,913 0.47%	55,987 0.00%
Non-binding advisory vote:			
Endorsement of the Company's Remuneration Implementation Report	600,836,842 76.53%	184,241,665 23.47%	55,987 0.00%

¹ Abstentions are represented as a percentage of total number of Ordinary Shares (with voting rights).

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Further information on Gemfields Group Limited can be found at:

GEMFIELDSGROUP.COM

To join our investor mailing list, contact us on:

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For any press enquiries please contact us on:

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ENQUIRIES

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ADDITIONAL INFORMATION ON GEMFIELDS

Gemfields is a world-leading responsible miner and marketer of coloured gemstones. Gemfields is the operator and 75% owner of both the Kagem emerald mine in Zambia (believed to be the world's single largest producing emerald mine) and the Montepuez ruby mine in Mozambique (one of the most significant recently discovered ruby deposits in the world). In addition, Gemfields also holds controlling interests in various other gemstone mining and prospecting licences in Zambia, Mozambique, Ethiopia and Madagascar.

Gemfields' outright ownership of Fabergé - an iconic and prestigious brand of exceptional heritage - enables Gemfields to optimise positioning, perception and consumer awareness of coloured gemstones through Fabergé designs, advancing the wider group's "mine and market" vision.

Gemfields has developed a proprietary grading system and a pioneering auction platform to provide a consistent supply of coloured gemstones to downstream markets, a key component of Gemfields' business model that has played an important role in the growth of the global coloured gemstone sector.

GEMFIELDS

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