

Kibo Energy PLC (Incorporated in Ireland)
(Registration Number: 451931)
(External registration number: 2011/007371/10)
LEI Code: 635400WTCRIZB6TVGZ23
Share code on the JSE Limited: KBO
Share code on the AIM: KIBO
ISIN: IE00B97C0C31
(‘Kibo’ or ‘the Company’)



Dated: 25 June 2024

Kibo Energy PLC ('Kibo' or the 'Company')

Update regarding publication of the Company’s Accounts & Admission of the Placing Shares

Kibo Energy PLC (AIM: KIBO; AltX: KBO), the renewable energy-focused development company, announces that whilst the audit preparation for the Financial Statements to 31 December 2023 ("Accounts") has been ongoing, the Accounts are unlikely to be published by 30 June 2024 as required by the AIM Rules. The Company is working diligently to have the Accounts ready for publication at the end of July to early August and will update the market should there be any change to this date. Accordingly, and pursuant to AIM Rule 19, the Exchange will suspend trading in the Company's shares with effect from 07h30 on 1 July 2024.

The Company also announces that in relation to the Placing announced on 20 June 2024, admission of the 3,400,000,000 Placing Shares will now happen in two tranches: the first tranche of 2,400,000,000 Ordinary Shares will be admitted to trading on AIM on 27 June 2024 as originally announced whilst the second tranche, being 1,000,000,000 Ordinary Shares, will be admitted at the time trading in the Company’s Ordinary Shares on AIM resumes as referenced above.

Total Voting Rights:

Following Admission of the first tranche of Placing Shares, the Company's total issued share capital will consist of 6,760,947,764 Ordinary Shares of EUR0.0001 each. This figure may then be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company pursuant to the FCA's Disclosure Guidance and Transparency Rules.

****ENDS****

For further information please visit www.kibo.energy or contact:

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Beaumont Cornish Limited ('Beaumont Cornish') is the Company’s Nominated Adviser and is authorised and regulated by the FCA. Beaumont Cornish’s responsibilities as the Company’s Nominated Adviser, including a responsibility to advise and guide the Company on its responsibilities under the AIM Rules for Companies and AIM Rules for Nominated Advisers, are owed solely to the London Stock Exchange. Beaumont Cornish is not acting for and will not be responsible to any other persons for providing protections afforded to customers of Beaumont Cornish nor for advising them in relation to the proposed arrangements described in this announcement or any matter referred to in it.

Johannesburg
25 June 2024
Corporate and Designated Adviser
River Group