



Novus Holdings Limited  
Incorporated in the Republic of South Africa  
(Registration number 2008/011165/06)  
JSE share code: NVS ISIN: ZAE000202149  
("Novus" or "the Company")

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## EXERCISE OF SHARE OPTIONS AND SALE OF SHARES IN TERMS OF THE NOVUS HOLDINGS LIMITED SHARE APPRECIATION RIGHTS SCHEME

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In compliance with paragraphs 3.63 to 3.74 (both inclusive) of the Listings Requirements of the JSE Limited, shareholders are notified of the following dealings in securities by a director of a major subsidiary of Novus in respect of the Novus Holdings Limited Share Appreciation Rights Plan ("**SAR Plan**").

In terms of the SAR Plan, on the SAR exercise date, the appreciation in each SAR is calculated by deducting the grant price from the exercise price ("**Appreciation Value**"). The deemed exercise price is the market price of a Novus share at the exercise date. Following the exercise of the SAR, the participant receives Novus shares from the Company equal to the Appreciation Value.

Director:	Paul de Bruin
Company:	Novus Print Proprietary Limited
Class of securities:	Ordinary shares of no par value
Nature of interest:	Direct beneficial
Clearance to deal obtained:	Yes
Nature of transaction:	Off-market exercise of SARs

Number of SAR awards:	46 005	187 491	242 825
Grant price:	R2.40	R4.00	R4.12
Date of award:	20 December 2019	26 July 2019	13 July 2018
Exercise date:	19 June 2024	19 June 2024	19 June 2024
Number of Novus shares received on exercise:	27 448	61 447	74 684
Deemed exercise price:	R5.95	R5.95	R5.95
Total value of transaction:	R163 315.60	R365 609.65	R444 369.80

Nature of the transaction:	Sale of shares on market
Date of transaction:	19 June 2024
Number of securities:	163 579
Price per security:	R5.95
Total value:	R973 295.05

Cape Town  
24 June 2024

**Sponsor**  
Merchantec Capital