

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE share code: DSY, DSBP
DSY ISIN: ZAE00022331
DSBP ISIN: ZAE000158564
JSE bond company code: DSYI
("Discovery")

DEALINGS IN SECURITIES BY AN EXECUTIVE DIRECTOR

In compliance with paragraphs 3.63 to 3.74 of the JSE Limited ("JSE") Listings Requirements and paragraphs 6.42 to 6.53 of the JSE Debt Listings Requirements, the following information is disclosed.

Shareholders and noteholders are referred to the announcement released on the Stock Exchange News Service of the JSE on 23 March 2020 which, in turn, referred to prior announcements, dated 2 December 2019, 21 October 2016, 4 November 2013, 16 May 2024 and 27 May 2024, regarding Mr Gore's hedging transactions entered into over a portion of his shareholding in Discovery.

Shareholders and noteholders are now advised that Mr Gore has entered into replacement hedging transactions, as disclosed below. These hedging transactions are related to funding arrangements entered into in order to follow various rights offers and subscriptions for Discovery shares over time.

Director	:	Mr Adrian Gore
Company	:	Discovery Limited
Office held	:	Group Chief Executive
Nature of interest	:	Indirect beneficial
Clearance obtained	:	Yes
Date of transaction	:	18 June 2024
Class of securities	:	Options over Discovery ordinary shares
On market/off market	:	Off market

Transaction 1

Nature of transaction	:	Purchase of European put options with an average strike price of R 113.1836 per share
Exercise dates	:	From 19 June 2025 to 15 July 2025
Number of options	:	700,000
Notional value of transaction at exercise dates	:	ZAR 79,228,520.00

Nature of transaction	:	Sale of European call options with an average strike price of R 168.5769 per share
Exercise dates	:	From 19 June 2025 to 15 July 2025
Number of options	:	700,000
Notional value of transaction at exercise dates	:	ZAR 118,003,830.00

Transaction 2

Nature of transaction	:	Purchase of European put options with an average strike price of R 114.3028 per share
Exercise dates	:	From 10 February 2026 to 6 March 2026
Number of options	:	2,300,000
Notional value of transaction at exercise dates	:	R 262,896,440.00

Nature of transaction	:	Sale of European call options with an average strike price of R 184.9017 per share
Exercise dates	:	From 10 February 2026 to 6 March 2026
Number of options	:	2,300,000
Notional value of transaction at exercise dates	:	ZAR 425,273,910.00

Sandton
24 June 2024

Equity and Debt Sponsor
Rand Merchant Bank (a division of FirstRand Bank Limited)