



Putprop Limited

Incorporated in the Republic of South Africa
(Registration number 1988/001085/06)
Share code: PPR ISIN: ZAE000072310
(‘Putprop’ or ‘the company’ or ‘the Group’)

RESULTS OF THE ODD-LOT OFFER

1. Introduction

1.1. Shareholders are referred to the circular distributed to shareholders on Monday, 22 April 2024 (‘Circular’), containing the details of the Odd-Lot Offer to all shareholders holding less than 100 (one hundred) ordinary shares in the Company (‘Odd-Lot Offer’) and to the finalisation announcement released on Tuesday, 21 May 2024, which advised shareholders of the Odd-Lot Offer price and confirmed that the Odd-Lot Offer had become unconditional and that the Company would accordingly proceed with the implementation of the Odd-Lot Offer. Unless otherwise defined herein, capitalised words and terms contained in this announcement shall bear the meanings ascribed thereto in the Circular.

2. Results of the Odd-Lot Offer

2.1. Shareholders are hereby advised that the Odd-Lot Offer closed at 12:00 on Friday, 21 June 2024 and the results thereof are as follows:

	Number of Putprop Shares retained by Election	Number of Putprop Shares sold by Election	Number of Putprop Shares sold by Default¹	Total number of Putprop shares Repurchased by the Company pursuant to the Odd Lot Offer
Certificated	-	-	656	656
Dematerialised	413	3 148	244	3 392
Total	413	3 148	900	4 048

Note:

1. In terms of the Odd-Lot Offer, Odd-Lot Holders who did not make an election were automatically deemed to have agreed to dispose of their Odd-Lot Holdings to Putprop and to receive the Odd-Lot Consideration in respect thereof.
- 2.2. In terms of the Odd-Lot Offer, Putprop repurchased a total of 4 048 Putprop Shares, representing 0.01% of the total issued ordinary share capital of Putprop from 362 Odd-Lot Holders for a total Odd-Lot Consideration of R13 244.26259.
- 2.3. The Putprop Shares repurchased by the Company in terms of the Odd-Lot Offer will be cancelled and de-listed on or about Tuesday, 25 June 2024, and accordingly, the total issued ordinary share capital of Putprop will be reduced from 42 409 181 to 42 405 133 Putprop Shares.

Johannesburg

24 June 2024

Transaction Sponsor

AcaciaCap Advisors Proprietary Limited

