POWERFLEET, INC. Incorporated in the United States of America (File number: 7272486) Nasdaq share code: PWFL JSE share code: PWR Tel Aviv Stock Exchange share code: PWFL ISIN: US73931J1097 LEI 2549007NKEFPYEH4MF81 ("Powerfleet")



FORM 4 – UPDATED STATEMENTS OF CHANGES IN BENEFICIAL OWNERSHIP

Powerfleet stockholders are referred to the announcement published on June 4, 2024, and are hereby advised that the Form 4 filed by each of Michael Brodsky, Ian Jacobs and Michael McConnell with the U.S. Securities and Exchange Commission ("SEC") on June 3, 2024 incorrectly included a stock option award grant in Table II thereof. An amended Form 4 has been filed by each of Mr. Brodsky, Mr. Jacobs and Mr. McConnell with the SEC on June 21, 2024 to (i) remove from Table II thereof the stock option award grant that was incorrectly included in each original Form 4 and (ii) restate in Table I thereof the restricted stock award grant that occurred on May 16, 2024. Additionally, a Form 4 has been filed by each of Mr. Brodsky, Mr. Jacobs and Mr. McConnell with the SEC on June 21, 2024 to report a change in beneficial ownership as a result of a stock option grant made to each director on June 18, 2024.

Copies of the filings are available at the following link: <u>https://www.sec.gov/cgi-bin/browse-edgar?company=powerfleet&match=starts-</u> with&filenum=&State=&Country=&SIC=&myowner=exclude&action=getcompany

Powerfleet has a primary listing on The Nasdaq Global Market and secondary listings on the Main Board of the JSE and the Tel Aviv Stock Exchange.

June 24, 2024

Sponsor

